



James Hardie Industries plc
Europa House 2nd Floor,
Harcourt Centre
Harcourt Street, Dublin 2,
D02 WR20, Ireland

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30 January 2020

The Manager
Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Holding Notice

As required under ASX Listing Rule 3.17.3 please see attached a copy of the substantial holding notice received by James Hardie on 29 January 2020.

Yours faithfully

Natasha Mercer
Company Secretary

This announcement has been approved and authorised for release by the Company Secretary, Ms Natasha Mercer.

James Hardie Industries plc is a limited liability company incorporated in Ireland with its registered office at Europa House 2nd Floor, Harcourt Centre, Harcourt Street, Dublin 2, D02 WR20, Ireland.

Directors: Michael Hammes (Chairman, USA), Brian Anderson (USA), Russell Chenu (Australia), Andrea Gisle Joosen (Sweden), David Harrison (USA), Persio Lisboa (USA), Anne Lloyd (USA), Moe Nozari (USA), Rada Rodriguez (Sweden).

Chief Executive Officer and Director: Jack Truong (USA)

Company number: 485719

ARBN: 097 829 895

James Hardie Industries PLC
Group Company Secretary
Second Floor, Europa House,
Harcourt Centre
Harcourt Street
Dublin 2, Ireland

29th January, 2020

Dear Sir/Madam,

Re: Disclosure of Holding below 4% Threshold.

Mitsubishi UFJ Financial Group, Inc. (“MUFG”) on behalf of its subsidiaries: First Sentier Investors (Australia) IM Ltd (formerly known as “Colonial First State Asset Management (Australia) Limited”), First Sentier Investors Realindex Pty Ltd (formerly known as “Realindex Investments Pty Limited”), First Sentier Investors (Australia) RE Ltd, Mitsubishi UFJ Trust and Banking Corporation and Mitsubishi UFJ Kokusai Asset Management Co., Ltd. have a requirement to make subsequent disclosure under Section 1048/1050 of the Companies Act 2014.

These entities have an aggregated interest in James Hardie Industries PLC, Chess Depository Interests of 3.94% ordinary share capital, as at 23rd January, 2020. This is based upon a total of 17,438,417 shares held and a total of 443,000,471 voting rights on issue.

A previous announcement of 4.739% interest in relevant share capital was disclosed on the 6th August 2019 for value date 2nd August 2019.

The holdings dissection between entities within MUFG after notification obligation on 23rd January 2020

Entity	Number of Securities	% of the Total Issued Securities of the Class
First Sentier Investors (Australia) IM Ltd	14,025,375	3.1660%
First Sentier Investors (Australia) RE Ltd	2,628,291	0.5933%
First Sentier Investors Realindex Ltd	10,441	0.0023%
Mitsubishi UFJ Trust and Banking Corporation	702,954	0.1587%
Mitsubishi UFJ Kokusai Asset Management Co., Ltd	71,356	0.0161%
Total	17,438,417	3.9364%

Thank you for your attention in this matter.

Yours Faithfully,

Signature:.....*R. Sakuma*.....

Name and Title: Riyuichirou Sakuma

Managing Director

Deputy Head of Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.