

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

30 January 2020

COG ACQUIRES STAKE IN CML GROUP LIMITED

Consolidated Operations Group Limited (ASX: COG) (**Company** or **COG**) announces that it has acquired a relevant interest in 17.36% of the issued voting shares in CML Group Limited ACN 098 952 277 (**CML**) as a result of various on-market acquisitions.

A Form 603 – Notice of initial substantial holder will be lodged with CML shortly.

Announcement authorised by:

Andrew Bennett, Chief Executive Officer

For further information please contact:

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Executive Director
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Who We Are

Consolidated Operations Group (COG) has two complementary businesses:

1. **Asset Finance Broking.** Through our membership group serving independent brokers and COG's equity owned brokers (brokers in which we have invested), we are Australia's largest asset finance group, representing over \$4 billion per annum of Net Asset Finance (NAF). We will grow NAF through organic growth and further equity investment in brokers.
2. **Product.** Through broker distribution, TL Rentals provide equipment finance to SMEs. We have grown annual lease origination organically by 27% and 38% in the last two financial years.

In both businesses we are small parts of large markets, with growth opportunities through consolidation and organic growth.