

30 January 2020

ASX Market Announcements Office Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

Executive leadership appointments at Endeavour Group

Please see attached announcement authorised for release to the market.

Marcin Firek Company Secretary Woolworths Group Limited



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Executive leadership appointments at Endeavour Group

Woolworths Group announces that Steve Donohue has been appointed as Chief Executive Officer (elect) of Endeavour Group and Colin Storrie has been appointed Chief Operating Officer and Chief Financial Officer (elect) of Endeavour Group.

Woolworths Group Chairman, Gordon Cairns said: "We are delighted to announce the appointment of Steve and Colin to the key roles within Endeavour Group, subject to the Board approving the demerger of Endeavour Group.

"Both Steve and Colin are highly experienced executives and have held key leadership roles across Woolworths Group in food, drinks and hospitality. With their in-depth knowledge of the industry and deep understanding of the business, they're ideally placed to oversee the next phase of growth for Endeavour Group, while also sustaining and building on our existing partnership."

Steve has held a broad range of roles across the drinks business, starting as a store manager in Dan Murphy's as a 19 year old and progressing into senior buying, merchandising and marketing roles in Dan Murphy's, BWS and Endeavour Drinks. Steve also held the role of Director of Buying and Merchandising for Woolworths Supermarkets prior to taking on the role of Managing Director, Endeavour Drinks.

Colin joined Woolworths Group in 2015 as Group Deputy CFO and from July 2016 Colin was appointed Managing Director, Group Portfolio Businesses. During this time, he also served on the boards of ALH Group Pty Ltd and the Quantium Group. Prior to this, Colin held group treasurer, deputy chief financial officer and chief financial officer positions at both Qantas Airways Limited and AMP Limited.

Other key roles for Endeavour Group will be communicated in due course. All roles are subject to completion of all relevant regulatory approvals and will only take effect if the Woolworths Group Board approves the demerger of Endeavour Group. Until then, Steve and Colin will continue in their current roles.

In December, Peter Hearl, an experienced ASX 50 Director and global leader in the hospitality and food & beverage sector, was named as the proposed Chairman-elect of Endeavour Group.

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