



GOLDEN CROSS RESOURCES LTD

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North Sydney NSW 2060
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30 January 2020

Lin Kang,
Adviser
Listings Compliance (Sydney)
ASX Limited.

Dear Ms Kang,

Thank you for your letter dated 30 January 2020. Golden Cross Resources Limited (**GCR** or the **Company**) provides the following responses to your questions;

1. "Please explain why the Appendix 3X was lodged late".

The Appendix 3X was lodged more 5 business days late due to an administrative oversight that occurred when key personnel were on leave.

2. "What arrangement does GCR have in place under Listing Rule 3.19B with its directors to ensure that it able to meet its disclosure obligation under Rule 3.19A?"

The directors and administrative personnel of GCR will undertake a review of the Listing Rules so that there is a broader appreciation of the compliance requirements.

3. "If the current arrangements are inadequate or not being enforced, what additional steps does GCR intend to take to ensure compliance with Listing Rule 3.19B?"

Answered in 2 above.

Yours faithfully

Carl Hoyer
Company Secretary



30 January 2020

Reference: 13152

Mr Carl Hoyer
Company Secretary
Golden Cross Resources Ltd
Suite 304
66 Berry Street
North Sydney NSW 2060

By email

Dear Mr Hoyer

Golden Cross Resources Ltd ('GCR'): Appendix 3X – Initial Director's Interest Notice Query

ASX refers to the following:

1. GCR's announcement lodged on the ASX Market Announcements Platform ('MAP') on 30 January 2020 confirming the appointment of Mr Jordon G Li as a director of GCR effective on 15 January 2020;
2. GCR's Appendix 3X lodged on the ASX Market Announcements Platform ('MAP') on 30 January 2020 for Mr Li (the 'Notice');
3. Listing Rule 3.19A which requires an entity to tell ASX the following:

3.19A.1 *'The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.*

 - *On the date that the entity is admitted to the official list.*
 - *On the date that a director is appointed.*

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
4. Listing rule 3.19B which states that:

'An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.'

As the Notice indicated that Mr Li was appointed on 15 January 2020, it appears that the Notice should have been lodged with ASX by 22 January 2020. As the Notice was lodged on 30 January 2020, it appears that GCR may have breached listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the Listing Rules by listed entities for its reporting requirements.

ASX reminds GCR of its contract with ASX to comply with the Listing Rules. In the circumstances, GCR should make necessary arrangements to ensure it does not continue to breach the Listing Rules.

Request for Information

Under Listing Rule 18.7, we ask that you answer each of the following questions having regard to Listing Rules 3.19A and 3.19B and *Guidance Note 22: Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*.

1. Please explain why the Appendix 3X was lodged late.
2. What arrangements does GCR have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does GCR intend to take to ensure compliance with Listing Rule 3.19B?

When and where to send your response

Your response should be sent to me by e-mail at ListingsComplianceSydney@asx.com.au. It should not be sent to the ASX Market Announcements Office.

A response is requested as soon as possible and, in any event, no later than half an hour before the start of trading (i.e. before 9:30 am AEDT) on 3 February 2020.

Under Listing Rule 18.7A, a copy of this letter and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

Lin Kang

Adviser, Listings Compliance (Sydney)