

Macquarie Bank Limited
ABN 46 008 583 542

50 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 7780
Internet www.macquarie.com.au



ASX release

MACQUARIE INCOME SECURITIES REPAYMENT

Sydney, 30 January 2020: Macquarie Bank Limited (ASX: MBL) (MBL) today announced that it intends to repay the A\$400m Macquarie Income Securities (ASX: MBLHB) (MIS) in accordance with their terms of issue, subject to MBL shareholder approval of the associated reduction of capital.

MIS holders will receive, by way of repayment, the issue price of \$100 per security and a distribution payment of \$0.64572603 per security, which is expected to be paid on 15 April 2020. The distribution payment remains subject to the payment conditions in the MIS terms.

The MIS repayment is proposed to occur through a reduction of capital on each MIS preference share of \$99.99, followed by redemption for \$0.01 per MIS preference share. MIS Holders will receive a single payment of \$100 per security on 15 April 2020.

A meeting of MBL shareholders is proposed to be held by the end of March 2020 to approve the reduction of capital. The Notice of Meeting will be sent to all MBL ordinary shareholders and MIS holders shortly.

The last day of trading for MIS on ASX is expected to be Wednesday, 25 March 2020.

MIS are stapled securities issued in 1999 that receive transitional capital treatment under APRA's prudential standards. The repayment of MIS will reduce Additional Tier 1 Capital for MBL by approximately \$94m. APRA has given approval for this repayment.

Contacts

Sam Dobson, Macquarie Group Investor Relations	+61 (2) 8232 9986
Lisa Jamieson, Macquarie Group Corporate Communications	+61 (2) 8232 6016

Release authorised by Dennis Leong, Company Secretary