

**31 January 2020**

**By Electronic Lodgement**

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**Monthly estimated distribution notification for:**

**Pinnacle aShares Global Dynamic Income Fund (Managed Fund) (ASX:SAVE)**

**Pinnacle aShares Dynamic Cash Fund (Managed Fund) (ASX:Z3RO)**

Set out below is information relating to the distributions for month ended 31 January 2020.

The estimated distribution for SAVE is \$0.0400.

The estimated distribution for Z3RO is \$0.0403.

The above estimates may change due to variables, including realisation of any capital gains or losses in the underlying portfolio and changes to the number of units on issue which are entitled to the distribution.

A summary of the key dates for the distribution are as follows:

| Key Dates                          |                  |
|------------------------------------|------------------|
| Announcement date                  | 31 January 2020  |
| Ex-distribution date               | 3 February 2020  |
| Record date                        | 4 February 2020  |
| Announcement of final distribution | 5 February 2020  |
| Payment Date                       | 18 February 2020 |

Distributions are calculated on the number of units held by you as at the record date. The estimated / final distribution calculated will lead to an equivalent reduction in the asset value from the ex-distribution date.

Pinnacle aShares is adopting direct crediting of distribution payments as this is a more secure and convenient way to receive payments.

No Dividend Reinvestment Plan is available for this distribution.

Unitholders who do not provide Australian financial institution account details will have their distribution payments set aside and retained on their behalf. To avoid distribution payments being delayed, unitholders should provide their payment instructions to the unit registry, Automic, before the Record Date by calling +61 2 9698 5414.

For investors seeking further information on the funds, please refer to the below online resources:

|                           | <b>SAVE</b>                                   | <b>Z3RO</b>                                   |
|---------------------------|-----------------------------------------------|-----------------------------------------------|
| Website                   | <a href="#"><u>Website</u></a>                | <a href="#"><u>Website</u></a>                |
| Fund Flyer                | <a href="#"><u>Download</u></a>               | <a href="#"><u>Download</u></a>               |
| Investor Presentation     | <a href="#"><u>Download</u></a>               | <a href="#"><u>Download</u></a>               |
| PDS & Daily Portfolio     | <a href="#"><u>Refer to Key Documents</u></a> | <a href="#"><u>Refer to Key Documents</u></a> |
| Subscribe to stay updated | <a href="#"><u>Subscribe</u></a>              |                                               |

Yours faithfully,

Calvin Kwok  
Company Secretary

**Pinnacle Fund Services Limited as responsible entity of Pinnacle aShares Global Dynamic Income Fund (Managed Fund) (ASX:SAVE) & Pinnacle aShares Dynamic Cash Fund (Managed Fund) (ASX:Z3RO)**