CML Group

Friday 31 January 2020

Update on Corporate Activity

CML Group Limited (ASX:CGR) ("**CML**" or the "**Company**") provides the following update on corporate activity.

Acquisition of CML shares by COG

We note the announcement by Consolidated Operations Group Limited (ASX:COG) ("**COG**") on 30 January 2020 regarding the acquisition of shares in CML. CML is presently considering the implications of this.

Indicative Scottish Pacific Proposal

Further to the Update on Corporate Activity announced on 22 January 2020, CML advises that due diligence by Scottish Pacific Group Limited ("**Scottish Pacific**") is progressing favourably.

Proposed Deferral of Meeting for Scheme with COG

Considering the above, CML will apply to the Court to defer the Scheme Meeting scheduled for Wednesday 5 February 2020.

CML will keep the market informed of any developments.

This announcement has been authorised by the Chief Executive Officer of CML, Daniel Riley.

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ABOUT CML GROUP

CML provides finance to SME businesses.

CML's primary service is receivables finance. Through the receivables finance facility CML provides an advance payment of up to 80% of a client's invoice to help their business overcome the cash pressure of delivering goods or services in advance of payment from their customers (often 30 to 60 days). This is a flexible line of credit that is utilised in line with sales volume. CML will consider an additional advance to a client (above the usual 80%) on occasion, for an additional fee and when there is adequate security from the client to cover the position.

Other services include trade finance to assist clients finance purchases, as well as equipment finance to assist SME's with capital expenditure on items required to operate their business.