

3 February 2020

Company Announcements
Australian Securities Exchange

Interim Portfolio Valuation Update

Combined Portfolio value at month end of \$147.1 million (Ex-Dividend)

The Board of Clime Capital Limited (ASX:CAM) advises that at the close of business on 31 January 2020, the combined CAM and CBG Capital Limited (CBG) portfolios had gross assets of approximately **\$147.1 million** (Ex-Dividend).

CAM owns 100% of the shares of CBG after completing the compulsory acquisition process on 25 October 2019.

At the close of business on 31 January 2020, CAM's investment portfolio was approximately \$116.4 million and the gross assets value of CBG's investment portfolio was approximately \$30.7 million.

The gross asset figure is calculated after payment of the cash dividend of \$1.25 million (ex-DRP) for the December 2019 quarter. 180,719 DRP shares were issued at \$0.975 per share.

The gross assets also include an accrual for interest payable of approximately \$299k on the Convertible Notes for the two months ended 31 January 2020. The Company accrues interest at around \$150k per month until paid each quarter.

In accordance with the on-market buy-back scheme, during the month, the Company bought back 75,000 ordinary shares for \$72,405 at an average price of \$0.965 per share.

Post-CBG takeover and compulsory acquisition, CAM has 113,818,892 ordinary shares and 29,348,729 convertible notes on issue.

A full NTA review will be released to the market prior to 15 February 2020.

For further information contact:

John Abernethy

Chairman
Clime Capital Limited

(02) 8917 2107