

ASX Release

4 February 2020

Proposed Change of Name, GICS Classification and ASX ticker Code

Name change

99 Wuxian Limited (NNW) ("99 Wuxian" or "the Company") is pleased to advise that the Board proposes to change the Company's name to **99 Technology Limited** to better reflect the nature of its business.

The proposed change of the Company's name will be subject to CDI holders' approval at an Extraordinary General Meeting ("the Meeting") anticipated to be held on 2 March 2020 and conditional upon the approval of the Registrar in Hong Kong. The dispatch of notice of the Meeting is scheduled for 6 February 2020.

GICS Classification

The Company further advises that its Global Industry Classification Standard ("GICS") has been changed to **"Software and Services"** to better reflect the nature of the Company's business.

ASX Ticker Code

The Company's ASX Ticker code will be changed to **"NNT"** upon successful change of the Company's name approved by both the CDI holders and the Registrar in Hong Kong.

About 99 Wuxian Limited:

99 Wuxian is an M-commerce Marketing Solutions and Cloud Delivered Services provider. The Company uses its key technology resources and established Business Partner network to create comprehensive solutions for the full business processes from customer acquisition, marketing, customer engagement, customer incentives, loyalty management, and customer lifecycle extension.

- **M-Commerce Marketing Solutions** – offers comprehensive M-commerce marketing solutions, including 99 Mobile Marketplace, Business Costs Procurement Tools, Offline to Online Integration, Customer Behavioral Data Analysis. Key value propositions include virtual products and big data analysis.
- **Cloud Delivered Services** – Provides powerful tools via cloud delivered services for business partners, channels and employees. These include Online Insurance, Insurance Supply Chain Management, Employee Benefits, Offline to Online Integration, and Loyalty Marketing Program Development.

The above announcement has been approved in accordance with the Continuous Disclosure Protocol of the Company.

For further information, please contact:

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