

4 February 2020

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Intelligent Investor Ethical Share Fund (managed fund)****Monthly portfolio disclosure notification as at 31 January 2020.**

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Ethical Share Fund (managed fund) advises that the portfolio holdings of the fund as at 31 January 2020 are set out below.

Name	Weight	Name	Weight
Frontier Digital Ventures Limited	6.16%	Nextdc Limited	2.73%
Chorus Limited	4.50%	Platinum Asset Management Limited	2.67%
Carsales.Com Limited	4.37%	Flight Centre Travel Group Limited	2.48%
Reece Limited	4.00%	Macquarie Telecom Group Limited	2.37%
Xero Limited	3.76%	Pinnacle Investment Management Group	2.11%
ResMed Inc.	3.76%	Integral Diagnostics Limited	1.98%
Class Limited	3.76%	Sonic Healthcare Limited	1.97%
360 Capital Group	3.72%	EQT Holdings Limited	1.90%
Link Administration Holdings Limited	3.70%	Smartgroup Corporation Ltd	1.89%
OFX Group Limited	3.67%	Ramsay Health Care Limited	1.88%
Audinate Group Limited	3.50%	Blackmores Limited	1.76%
Seek Limited	2.82%	Pwr Holdings Limited	0.71%
Sydney Airport	2.76%	Cash	23.13%

Yours faithfully,

Catherine Teo  
Company Secretary

**About the Intelligent Investor Ethical Share Fund (Managed Fund)**

The Intelligent Investor Ethical Share Fund (Managed Fund) is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Alastair Davidson with any questions (02) 8305 6072.