



Announcement Summary

Entity name

MITCHELL SERVICES LIMITED

Applicable security for the reorganisation

MSV	ORDINARY FULLY PAID
MSVAA	PERFORMANCE RIGHTS
MSVAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Tuesday February 4, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Friday February 7, 2020

Record Date

Monday February 10, 2020

Issue Date

Monday February 17, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MITCHELL SERVICES LIMITED

1.2 Registered Number Type

ACN

Registration Number

149206333

1.3 ASX issuer code

MSV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Tuesday February 4, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

MSV

ASX +Security Description

ORDINARY FULLY PAID

MSVAA

PERFORMANCE RIGHTS

MSVAK

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Wednesday February 5, 2020	<input checked="" type="checkbox"/> Estimated	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Monday February 10, 2020

3.2 Date of +security holder meeting

Wednesday February 5, 2020

3.2a Effective date of consolidation or split

Wednesday February 5, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Thursday February 6, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Friday February 7, 2020

3.5 Record date

Monday February 10, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Tuesday February 11, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Monday February 17, 2020

3.8 Trading starts on a normal T+2 basis

Tuesday February 18, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Thursday February 20, 2020

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

MSV

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

1,992,382,681

**Number on issue post
consolidation or split**

199,238,268

Estimate/Actual☒ Estimated**ASX +Security Code**

MSVAA

ASX +Security Description

PERFORMANCE RIGHTS

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

3,993,907

**Number on issue post
consolidation or split**

399,391

Estimate/Actual☒ Estimated**ASX +Security Code**

MSVAK

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

53,162,165

**Number on issue post
consolidation or split**

5,316,217

Estimate/Actual☒ Estimated**5.2 Exercise price of options**



ASX +Security Code	ASX +Security Description	
MSVAA	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.00000000	\$ 0.00000000
ASX +Security Code	ASX +Security Description	
MSVAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.00000000	\$ 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

The unquoted options (MSVAK) have different pre-consolidation exercise prices and consequently will have different post consolidation exercise prices. Below is a summary:

Security Code	Exercise price pre consolidation (AUD)	Exercise price post consolidation (AUD)
MSVAK	0.0395	0.395
MSVAK	0.0539	0.539
MSVAK	0.07035	0.7035
MSVAK	0.11	1.10

6.2 Additional information for inclusion in the Announcement Summary