

CML Group

4 February 2020

Postponement of Scheme Meeting

CML Group Limited (ASX:CGR) ("**CML**" or the "**Company**") refers to the proposed acquisition of CML by Consolidated Operations Group Limited ("**COG**") by way of scheme of arrangement ("**Scheme**") as detailed in the scheme booklet dated 24 December 2019 ("**Scheme Booklet**").

On 4 February 2020, CML applied to the Federal Court of Australia for orders postponing the meeting of CML shareholders scheduled for 10.00 am (AEDT) on Wednesday, 5 February 2020 to consider the Scheme ("**Scheme Meeting**"), due to matters including those set out in CML's ASX announcement dated 31 January 2020.

The Court ordered that the Scheme Meeting be postponed to a date to be fixed by the Court.

It is anticipated that the new date for the Scheme Meeting and any further details will be communicated to CML shareholders by no later than 13 February 2020.

This announcement has been authorised by the Chief Executive Officer of CML, Daniel Riley.

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ABOUT CML GROUP

CML provides finance to SME businesses.

CML's primary service is receivables finance. Through the receivables finance facility CML provides an advance payment of up to 80% of a client's invoice to help their business overcome the cash pressure of delivering goods or services in advance of payment from their customers (often 30 to 60 days). This is a flexible line of credit that is utilised in line with sales volume. CML will consider an additional advance to a client (above the usual 80%) on occasion, for an additional fee and when there is adequate security from the client to cover the position.

Other services include trade finance to assist clients finance purchases, as well as equipment finance to assist SME's with capital expenditure on items required to operate their business.

