

Appendix 4D

Interim Report

Results for Announcement to the Market

Pinnacle Investment Management Group Limited (ABN 22 100 325 184)

This Interim Report is provided to the Australian Securities Exchange (ASX) under ASX listing Rule 4.2A.

Current reporting period: Financial year ended 31 December 2019
Previous corresponding period: Financial year ended 31 December 2018

| 1. Results | | Percentage change % | 31 December 2019 |
|---|----|------------------------|---------------------|
| Revenues from ordinary (continuing) activities | Up | 33.1% | 11,419 |
| Profit from continuing operations after tax attributable to shareholders | Up | 36.8% | 13,825 |
| Profit from ordinary activities after tax attributable to shareholders | Up | 36.8% | 13,825 |
| Net profit for the period attributable to shareholders | Up | 36.8% | 13,825 |
| Earnings per share (cents) from continuing operations - statutory basis (based on the weighted average number of shares on issue over the period) | Up | 32.8% | 8.1 cents |
| Earnings per share (cents) - statutory basis (based on the weighted average number of shares on issue over the period) | Up | 32.8% | 8.1 cents |

| 2. Dividends and distributions | Amount per security (cents) | Franked amount per security (cents) |
|--------------------------------|--------------------------------|--|
| Interim - 2020 financial year | 6.9 | 6.9 |
| Final - 2019 financial year | 9.3 | 9.3 |

There is a dividend reinvestment plan in operation.

3. Key Dates

| | |
|----------------------------|------------------|
| Interim Report date | 06 February 2020 |
| Dividend announcement date | 06 February 2020 |

| | |
|-----------------------|---------------|
| Ex-dividend date | 5 March 2020 |
| Dividend record date | 6 March 2020 |
| Dividend payment date | 20 March 2020 |

| 4. Net tangible assets per security | Current period | Previous corresponding period |
|--|----------------|-------------------------------|
| Net tangible asset backing per ordinary security | \$0.95 | \$0.91 |

5. Entities over which control has been acquired or disposed of during the period

| Acquired/Disposed | Name of entity | Details |
|-------------------|----------------|---------|
|-------------------|----------------|---------|

N/A

6. Details of associates and joint venture entities

| Name of company | Effective Ownership Interest 31 December 2019 % |
|--|---|
| Plato Investment Management Limited | 42.7 |
| Palisade Investment Partners Limited | 41.7 |
| Hyperion Holdings Limited | 49.9 |
| Foray Enterprises Pty Ltd (holding company for Resolution Capital Limited) | 44.5 |
| Solaris Investment Management Limited | 40.0 |
| Antipodes Partners Holdings Pty Ltd | 23.5 |
| Spheria Asset Management Pty Ltd | 40.0 |
| Two Trees Investment Management Pty Ltd | 44.0 |
| Firetrail Investments Pty Ltd | 23.5 |
| Omega Global Investors Pty Ltd | 40.0 |
| Longwave Capital Partners Pty Ltd | 40.0 |
| Metrics Credit Holdings Pty Ltd | 35.0 |
| Reminiscent Capital Pty Ltd | 40.0 |
| Coolabah Capital Investments Pty Ltd | 25.0 |

The aggregate share of net profits of associates and joint venture entities for the current period is \$17,689,000 (previous corresponding period \$14,302,000).

7. Foreign entities

Pinnacle Investment Management (UK) Limited

8. Review status

Refer to page 25 of the Interim Report for further information.

Calvin Kwok
Company Secretary

06 February 2020