Announcement Summary

Entity name

TWENTY SEVEN CO. LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday February 6, 2020

The Proposed issue is:

☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Unlisted Options exercisable at $0.015 each and expiring on 31 December 2022.	15,000,000
TSC	ORDINARY FULLY PAID	246,192,309

Proposed +issue date

Monday February 10, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

TWENTY SEVEN CO. LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type	Registration Number
ACN	119978013

1.3 ASX issuer code

TSC

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Thursday February 6, 2020

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
☑ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
☑ No

Details of +securities proposed to be issued

ASX +Security Code and Description

TSC : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

246,192,309

Purpose of the issue

Share Placement to fund ongoing drilling, geophysics and other exploration programs at the Rover Project in the WA goldfields

Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00650

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Oversubscription & Scale back details

May a scale back be applied to this event?
No

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +Security Code

New class-code to be confirmed

+Security Description

Unlisted Options exercisable at $0.015 each and expiring on 31 December 2022.

+Security Type

Options

Maximum Number of +securities proposed to be issued

15,000,000

Purpose of the issue

Unlisted broker options issued in respect of a Placement

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Oversubscription & Scale back details

May a scale back be applied to this event?
☑ No

Options details

+Security Currency	Exercise Price	Expiry date
AUD - Australian Dollar	AUD 0.0150	Saturday December 31, 2022

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TSC : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Unlisted Options exercisable at $0.015 each on or before 31 December 2022. Options will vest immediately on issue, and upon exercise (if at all) the holder will receive one fully paid ordinary share for each unlisted option exercised.

Part 7C - Timetable

7C.1 Proposed +issue date

Monday February 10, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
☑ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

137,167,916

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
☑ Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

124,024,393

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

This approach has been taken as it is considered that the issue, being carried out as part of a Placement, is the most cost-efficient and expedient method available at the time of capital raising, at an appropriate price, the provide the funds required by the Company to continue progression of drilling, geophysics and other exploration programs at the Rover Project, in the WA goldfields.

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?
No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
No

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

A 6% fee will be payable to Placement subscribers who hold an Australian Financial Services Licence (AFSL) .

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
No

7F.2 Any other information the entity wishes to provide about the proposed issue