ASX Announcement



6 February 2020

Expiration of Unlisted Performance Rights

Comet Ridge Limited (AS:COI) advises that One Million Six Hundred Thousand (1,600,000) Unlisted Performance Rights have expired without vesting in accordance with the terms and conditions on which they were issued namely:

Expiry Date: 31 January 2020

Comet Ridge's current capital structure is:

Fully Paid Ordinary Shares quoted on ASX: 789,000,030

Unlisted Performance Rights (Details of the terms and expiry dates which appear in the table below): 4,100,000

| Number | Class |
|--------------------|--|
| Performance Rights | Unlisted |
| 1,600,000 | Performance Rights (expiring 31 Jan 2021) |
| 750,000 | Performance Rights (expiring 31 Dec 2021) |
| 750,000 | Performance Rights (expiring 31 Dec 2022) |
| 1,000,000 | Performance Rights (expiring 30 June 2023) |

By Authority of Board per: Tor McCaul, Managing Director For more information or photos:

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About Comet Ridge

Comet Ridge Limited (ASX: COI) is a publicly-listed Australian energy company focused on the development of gas resources for the east coast Australian market. The company has tenement interests and a suite of prospective projects in Queensland and New South Wales. Our flagship Mahalo and Mahalo North projects are low cost, sales spec gas plays close to Gladstone, targeting first gas by 2021. Our exploration assets in the Galilee and Gunnedah basins offer further upside amid increasing domestic and international demand for gas as a source of cleaner energy.

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