



ASX release

RESULTS OF SHARE PURCHASE PLAN OFFER – SIGNIFICANTLY OVERSUBSCRIBED

Sydney, 6 February 2020: Wisr Limited (**Company**) (ACN 004 661 205) (ASX: **WZR**), is pleased to announce the completion of its Share Purchase Plan offer (**SPP**), announced to ASX on 16 January 2020. The SPP complemented the Company's recent placement to sophisticated and institutional investors to raise \$33.5 million (**Placement**).

The Company originally announced a targeted cap of \$1.5 million for the SPP, but has increased that target to \$3 million, to acknowledge the substantial oversubscription for the SPP. SPP applications will all be scaled back proportionally, to approximately 9.5% of the application value, with no guaranteed minimum allocation.

Wisr will issue approximately 16 million new fully paid ordinary shares, which will rank equally with existing Wisr shares from their date of issue, to satisfy the SPP allocations. The new shares will be issued at \$0.185 each, which is the same price offered in the Placement.

The proceeds of the SPP and Placement will be used to support the scaling of the core lending business, the ongoing development of the Company's ecosystem of category-defining products, efforts to attract the best talent from across industries in Australia and to strengthen the balance sheet.

Anthony Nantes, Chief Executive Officer, said: "The substantial oversubscription for the SPP indicates very strong support for the Company's initiatives and we would like to acknowledge and thank our shareholders for their participation and support."

This announcement was authorised for release by the Company's Chairman.

For more information, please contact:

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For general investor enquiries, email investor@wisr.com.au

About Wisr Limited

Wisr (ASX: WZR) is Australia's first neo-lender with a commitment to the financial wellness of all Australians, through providing a smarter, fairer and wiser collection of financial products and services. Wisr provides personal loans, the country's only credit comparison service with Wisrcredit.com.au, apps, content and other products that use technology to provide better outcomes for borrowers, investors and everyday Australians.

For more information, visit www.wisr.com.au