



Wisr
Level 8
58 Pitt Street
Sydney, NSW 2000
ACN 004 661 205

6 February 2020

Dear Shareholders,

On behalf of the Wisr Board and our immensely talented Wisr team, thank you to all our shareholders, existing and new to the register, for your continued support following the highly successful capital raise **(Placement and SPP)**.

The capital received will ensure the acceleration of our strategy and vision to create a purpose-led business that genuinely focuses on helping everyday Australians access smarter and fairer credit, and financial wellness solutions.

We will use the funds for the scaling of Wisr's core lending business, the ongoing development of our ecosystem of category-defining products, continuing to attract the best talent from across industries in Australia, and to strengthen the balance sheet.

The Placement

In January, Wisr accepted commitments to raise \$33.5 million via a placement of approximately 181 million ordinary shares **(Placement)**. As previously advised, Wisr will issue shares for the Placement in two tranches. Tranche 1 of the capital raise, for circa 92 million shares, has settled. Tranche 2 for circa 89 million shares will be issued pursuant to shareholder approval, to be sought at a general meeting to be held in March 2020.

SPP

In line with our Company's focus on financial fairness across everything we do, we undertook a Share Purchase Plan **(SPP)** to allow **all eligible shareholders** to invest in the company on the same terms as the Placement. Consistent with the Placement, retail shareholder support for the Company's strategy has been strong, with over \$32 million of SPP application money received by the Company.

Given the significant level of oversubscription, a scale back is required. We have, however, decided to double the size of the SPP to \$3 million to create more opportunity for retail shareholders to participate. The scale back was applied proportionately for all valid applications received.

2020 and beyond

2020 will see substantial changes coming to the financial services sector and, due to shareholders' strong support, Wisr is now well capitalised and strongly positioned to take advantage of these opportunities while delivering sustainable growth in line with risk appetite.



Fusing the best of emerging fintech with the operational robustness of a regulated lender, we will continue to deliver exceptional customer experiences and a business model that is truly innovative, scalable, purpose-led and built to deliver long-term value.

Thank you for supporting our vision to provide Australians with a smarter, fairer alternative when it comes to their personal finances. We look forward to making a positive and sustained impact as we grow our market share and redefine what a consumer-lending company can be.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Anthony Nantes", with a long, sweeping horizontal stroke at the end.

Anthony Nantes, Wisr CEO