

# CML Group

10 February 2020

## Response to Media Speculation

CML Group Limited (ASX: CGR) ("**CML**" or the "**Company**") is aware of speculation in the media regarding the timing of receipt of a binding offer from Scottish Pacific Group Limited ("**Scottish Pacific**").

CML has progressed due diligence with Scottish Pacific and the board is working towards procuring a binding offer for CML in accordance with its fiduciary obligations to shareholders. As noted previously, this due diligence is progressing favourably.

CML will update the market as appropriate in accordance with its continuous disclosure obligations.

This announcement has been authorised by the Chief Executive Officer of CML, Daniel Riley.

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## ABOUT CML GROUP

CML provides finance to SME businesses.

CML's primary service is receivables finance. Through the receivables finance facility CML provides an advance payment of up to 80% of a client's invoice to help their business overcome the cash pressure of delivering goods or services in advance of payment from their customers (often 30 to 60 days). This is a flexible line of credit that is utilised in line with sales volume. CML will consider an additional advance to a client (above the usual 80%) on occasion, for an additional fee and when there is adequate security from the client to cover the position.

Other services include trade finance to assist clients finance purchases, as well as equipment finance to assist SME's with capital expenditure on items required to operate their business.

