

ASX RELEASE

Infigen Energy

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11 February 2020

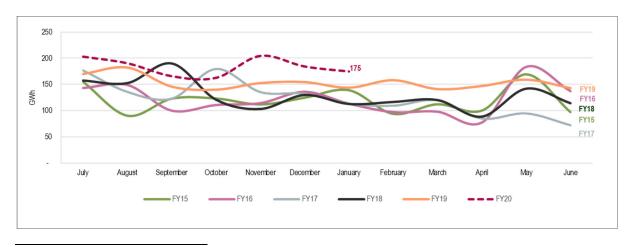
INFIGEN ANNOUNCES JANUARY 2020 MONTHLY PRODUCTION

Infigen (ASX: IFN) today reported unaudited production for January 2020 as follows:

			January			FYTD	
Wind Farm ¹	State	2020	2019	Variance	FY20	FY19	Variance
		(GWh)	(GWh)	(%)	(GWh)	(GWh)	(%)
Alinta	WA	36	39	(7)	203	206	(1)
Bodangora	NSW	31	27	13	205	86	n/m
Capital	NSW	32	23	36	264	236	12
Lake Bonney 1	SA	14	10	39	118	122	(3)
Lake Bonney 2	SA	28	20	39	239	233	2
Lake Bonney 3	SA	7	5	37	67	60	11
Woodlawn	NSW	12	10	26	106	95	12
Production Generated from Owned Renewable Energy Assets ²		160	135	19	1,202	1,038	16
Production Sold from Owned Renewable Energy Assets ³		156	132	18	1,171	1,005	17
Production purchased and solo Contracted Assets ⁴	12	8	n/m	68	48	n/m	
Renewable Energy Generation	168	140	17	1,239	1,052	17	

During January 2020, Production Sold from the Smithfield OCGT was 4GWh. Smithfield is a gas peaking facility where annual capacity utilisation is expected to be in the range of 2-8%, with significant variations in output expected from month to month. On 29 November 2019, the 25MW/52MWh battery at Lake Bonney, SA, commenced operating at full capacity.

Monthly Renewable Energy Generation Produced in current and prior Financial Years⁵:



¹ Some totals may not add down the column or across the row (where applicable) due to rounding of individual components. Variance is reported as a percentage and is based on unrounded figures.

² Owned Renewable Energy Assets refers to Infigen's seven owned wind farms.

³ Production Generated is subject to marginal loss factors (MLFs) that are fixed annually by the Australian Energy Market Operator to account for network losses. Production Sold reflects the impact of these MLFs.

⁴ Contracted Assets refer to production acquired under run of plant PPAs where Infigen is the offtaker. Production from Contracted Assets commenced with Kiata Wind Farm in September 2018 and includes Toora Wind Farm from January 2020.

⁵ Monthly Production Generated from Owned Renewable Energy Assets and Contracted Assets. Production from the Bodangora Wind Farm commenced in August 2018. Production from Contracted Assets commenced in September 2018.



Further details in relation to Production Generated is reported in Appendix 1. Further details in relation to Production Sold is reported in Appendix 2.

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About Infigen

Infigen is leading Australia's transition to a clean energy future. Infigen generates and sources renewable energy, increases the value of intermittent renewables by firming, and provides customers with clean, reliable and competitively priced energy solutions.

Infigen generates renewable energy from its owned wind farms in New South Wales (NSW), South Australia (SA) and Western Australia (WA). Infigen also sources renewable energy from third party renewable projects under its 'Capital Lite' strategy. Infigen's strategy is to increase the value of intermittent renewables by firming them from its Smithfield OCGT Facility in Western Sydney, NSW, its 25 MW/52 MWh battery at Lake Bonney, SA, and the South Australian Gas Turbines where the lease is expected to commence in May 2020.

Infigen's energy retailing licences are held in the National Electricity Market (NEM) regions of Queensland, New South Wales (including the Australian Capital Territory), Victoria and South Australia.

Infigen is a proud and active supporter of the communities in which it operates.

For further information, please visit: www.infigenenergy.com



Appendix 1

Monthly Renewable Energy Generation Produced (GWh) in current and prior Financial Years

Wind Farm	Alinta	Bodangora	Capital	Lake Bonney 1	Lake Bonney 2	Lake Bonney 3	Woodlawn	Contracted Assets	Total
FY20 ⁶									
July	22	30	41	23	45	12	18	12	203
August	27	26	42	19	38	11	17	11	190
September	23	30	37	14	28	8	15	10	166
October	30	29	29	14	29	9	12	10	162
November	37	30	43	18	36	11	17	13	204
December	28	29	40	17	34	9	16	11	184
January	36	31	32	14	28	7	12	15	175
February									
March									
April									
May									
June									
Total	203	205	264	118	239	67	106	82	1,284
·	·	·				·	·	·	
FY19 ⁶		•		•	•	•		•	
July	19	-	46	28	46	12	19	-	170
August	25	1	47	27	50	13	19	-	182
September	24	6	30	17	36	10	12	11	
						. •	. –		146
October	26	9	30	14	30	8	12	12	146 140
October November	26 34								
		9	30	14	30	8	12	12	140
November	34	9 18	30 35	14 13	30 24	8 6	12 13	12 10	140 153
November December	34 38	9 18 25	30 35 25	14 13 13	30 24 26	8 6 7	12 13 10	12 10 10	140 153 155
November December January	34 38 39	9 18 25 27	30 35 25 23	14 13 13 10	30 24 26 20	8 6 7 5	12 13 10 10	12 10 10 9	140 153 155 144
November December January February	34 38 39 30	9 18 25 27 33	30 35 25 23 25	14 13 13 10 14	30 24 26 20 29	8 6 7 5 8	12 13 10 10	12 10 10 9 9	140 153 155 144 158
November December January February March	34 38 39 30 30	9 18 25 27 33 27	30 35 25 23 25 26	14 13 13 10 14 12	30 24 26 20 29 21	8 6 7 5 8 5	12 13 10 10 10	12 10 10 9 9	140 153 155 144 158 142
November December January February March April	34 38 39 30 30 24	9 18 25 27 33 27 31	30 35 25 23 25 26 20	14 13 13 10 14 12	30 24 26 20 29 21 32	8 6 7 5 8 5 9	12 13 10 10 10 11 8	12 10 10 9 9 9	140 153 155 144 158 142 147

 6 Some totals may not add down the column or across the row (where applicable) due to rounding of individual components.



Appendix 2

Monthly Renewable Energy Generation Sold (GWh) in current and prior Financial Years

Wind Farm	Alinta	Bodangora	Capital	Lake Bonney 1	Lake Bonney 2	Lake Bonney 3	Woodlawn	Contracted Assets	Total
FY20 ⁷									
July	22	29	40	22	44	12	17	10	196
August	27	25	41	18	37	11	16	9	184
September	23	28	36	14	27	8	15	8	160
October	30	27	28	14	29	9	11	9	157
November	37	28	42	17	35	10	17	11	197
December	28	28	39	17	34	8	15	9	178
January	36	29	31	13	28	7	12	12	168
February									
March									
April									
May									
June									
Total	203	195	256	116	234	66	103	68	1,239
FY19 ⁷									
July	19	-	46	25	42	11	20	-	163
August	25	-	48	25	46	12	19	-	175
September	24	6	30	16	33	9	12	10	140
October	26	9	30	13	27	7	12	4.4	
		9	30	13	21	1	12	11	135
November	34	18	35	12	22	6	13	9	135 148
November December									
	34	18	35	12	22	6	13	9	148
December	34 38	18 24	35 26	12 12	22 24	6 6	13 10	9 9	148 150
December January	34 38 39	18 24 27	35 26 24	12 12 9	22 24 19	6 6 5	13 10 10	9 9 8	148 150 140
December January February	34 38 39 30	18 24 27 33	35 26 24 25	12 12 9 13	22 24 19 27	6 6 5 7	13 10 10 10	9 9 8 8	148 150 140 153
December January February March	34 38 39 30 30	18 24 27 33 27	35 26 24 25 27	12 12 9 13 11	22 24 19 27 19	6 6 5 7 5	13 10 10 10 12	9 9 8 8 9	148 150 140 153 137
December January February March April	34 38 39 30 30 24	18 24 27 33 27 30	35 26 24 25 27 20	12 12 9 13 11	22 24 19 27 19 29	6 6 5 7 5 8	13 10 10 10 12 8	9 9 8 8 9	148 150 140 153 137 142

 $^{^{7}}$ Some totals may not add down the column or across the row (where applicable) due to rounding of individual components.