Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

 $Information\ and\ documents\ given\ to\ ASX\ become\ ASX's\ property\ and\ may\ be\ made\ public.$ Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Nam | e of entity | ABN/ARSN | |
|-----|--|---------------------|----------------|
| Sph | eria Emerging Companies Limited | 1 | 84 621 402 588 |
| We | (the entity) give ASX the following | g information. | |
| Inf | ormation about buy-back | | |
| 1 | Type of buy-back | On-market | |
| 2 | Date Appendix 3C was given to ASX | 24 June 2019 | |
| | cal of all shares/units b eptances have been receiv | _ | |
| | | Before previous day | Previous day |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 2,286,487 | 10,561 |
| 4 | Total consideration paid or payable for the shares/units | \$4,003,498.66 | \$19,150.26 |
| | | | |

11/01/2010 Appendix 3E Page 1

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|---|--------------------------------------|---|---|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$1.875 date: 5 August 2019 | highest price paid: \$1.82 |
| | | lowest price paid: \$1.6175 date: 29 August 2019 | lowest price paid: \$1.8 |
| | | | highest price allowed under rule 7.33: \$1.8893 |

Participation by directors

6 Deleted 30/9/2001.

| N/A | | | |
|-----|--|--|--|
| | | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Up to that number of shares with an aggregate buy-back consideration of \$977,351.08

Date: 11/2/2020

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Company secretary

Print name: Calvin Kwok

+ See chapter 19 for defined terms.

Appendix 3E Page 2 11/01/2010