



## Announcement Summary

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**Entity name**

AUTECO MINERALS LTD

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday February 11, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +Security Code</b>	<b>+Security Description</b>	<b>Maximum Number of +securities to be issued</b>
AUTAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	60,000,000
AUT	ORDINARY FULLY PAID	38,750,000

**Proposed +issue date**

Tuesday March 10, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

AUTECO MINERALS LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

110336733

**1.3 ASX issuer code**

AUT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Tuesday February 11, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Monday March 9, 2020	<input checked="" type="checkbox"/> Actual	

**Comments**

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +Security Code and Description**

AUT : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

25,000,000

**Purpose of the issue**

As per the Notice of General Meeting announced on 4 February 2020 - Issue of consideration shares to First Mining Gold Corp as part consideration for the Earn-in for the acquisition of the Pickle Crow Project.



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**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

**What is the issue price per +security?**

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +Security Code and Description**

AUT : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

13,750,000

**Purpose of the issue**

As per the Notice of General Meeting announced on 4 February 2020 - Issue of placement shares to Directors.

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**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

**What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.00800

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

No



**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

#### ASX +Security Code and Description

AUTAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

#### Maximum Number of +securities proposed to be issued

60,000,000

#### Purpose of the issue

As per the Notice of General Meeting announced on 4 February 2020 - Issue Advisor Options.  
30,000,000 unquoted options exercisable at \$0.01 and expiring on 3 years from the grant date - Astrid Hill Options  
30,000,000 unquoted options exercisable at \$0.011 - \$0.15 and expiring on 3 years from the grant date - Canaccord Options.

#### Offer price details for retail security holders

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.00010

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

#### Oversubscription & Scale back details

**May a scale back be applied to this event?**

No

Part 7C - Timetable

#### 7C.1 Proposed +issue date

Tuesday March 10, 2020



Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Monday March 9, 2020

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

Yes

**7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow**

25,000,000 full paid ordinary shares are subject to voluntary escrow for a period of 12 months commencing on the date the shares are issued (Considerations Shares First Mining Gold Corp).

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

