



Wollongong Coal

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11 February 2020

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ASX Code: WLC

ASX Announcement - Court Hearing to Approve Compromise or Arrangement in relation to proposed debt restructuring

Wollongong Coal Limited (ASX Code: WLC) (**Company**) refers to its previous ASX announcements dated 19 March 2019, 12 November 2019, 6 December 2019, 23 December 2019, 30 January 2020 and 3 February 2020 (Announcements).

Unless expressly stated otherwise, defined terms and expressions in this announcement shall have the same meaning as in the previous Announcements

Second Court Hearing

The Company advises that the Court proceedings to approve proposed schemes of arrangement (**Schemes**) between secured lenders under the Facilities and the Company and Jindal Steel and Power (Australia) Pty Ltd (**JSPAL**) (**Scheme Companies**), were listed before the NSW Supreme Court today for a Second Court Hearing.

The Second Court Hearing was part heard and stood over for further hearing to tomorrow, Wednesday 12 February 2020.

Debt Restructuring incomplete

The debt restructuring remains incomplete and remains subject to conditions. The Company will make further announcements as the restructuring progresses. Persons dealing with the Company should exercise caution pending such further announcements. The restructuring of the Facilities carry significant execution risk and are conditional. No assurance may be given at this time regarding the restructuring.



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