



SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

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12 February 2020

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 31 January 2020

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 January 2020.

Fair Value of investment portfolio	\$ 3,057,000
Cash and receivables	1,623,000
Net asset backing per share - before income tax	\$0.38
- after income tax	\$0.37

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	22,000
Auroch Minerals Limited	26,800
Bardoc Gold Limited	20,000
Beacon Minerals Limited	13,943
Beowulf Mining plc	1,026,066
Bubs Australia Limited	15,384
Comet Ridge Limited	21,450
Coronado Global Resources Inc.	253,750
Evolution Mining Limited	18,550
Gledhow Investments plc	147,849
Greatland Gold plc	737,327
Great Panther Mining Limited	41,830
Hammer Metals Limited	8,800
Helios Energy Limited	31,450
Hot Rocks Investments plc	213,060
Kibo Energy plc	17,722
Liontown Resources Limited	16,800
Lithium Australia NL	25,312
Lombard Capital plc	24,026
Marechale Capital plc	11,953
Matsa Resources Limited	20,250
Minotaur Exploration Limited	31,500
Oracle Power plc	249,616
VGI Partners Asia Investments Limited	45,400
Other share portfolio investments	15,956

Movements in the share portfolio in the 7 months to 31 January 2020 were as follows:

	\$	
Fair value of share portfolio at 30 June 2019		2,913,246
Purchases to 31 January 2020 (at cost):	\$	
Aurelia Metals Limited	27,044	
Auroch Minerals Limited	28,000	
Bardoc Gold Limited	25,000	
Beacon Minerals Limited	18,300	
Bellevue Gold Limited	47,748	
Comet Ridge Limited	24,700	
Evolution Mining Limited	23,673	
Hammer Metals Limited	14,820	
Helios Energy Limited	37,604	
Liontown Resources Limited	24,000	
Lithium Australia NL	25,000	
Minotaur Exploration Limited	35,000	
Matsa Resources Limited	22,500	
VGI Partners Asia Investments Ltd	50,000	
Winchester Energy Limited	<u>25,000</u>	
		428,389
Sales to 31 January 2020 (proceeds):	\$	
Bellevue Gold Limited	41,870	
Cooper Energy Limited	53,882	
Ramelius Resources Limited	44,661	
Red 5 Limited	40,846	
Winchester Energy Limited	<u>56,764</u>	
		(238,023)
Realised gains (net)		64,990
Return of capital (Coronado Global Resources)		(55,030)
Mark to Fair Value - unrealised loss (net)		(56,778)
Fair value of share portfolio at 31 January 2020		3,056,794

There were no purchases or sales of shares during the month of January 2020.

The number of shares on issue at month end is 12,159,024.

Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.

Sunvest provides for deferred tax on net unrealised gains.

Sunvest does not bring to account the income tax benefit of unrealised losses.

This announcement has been approved for release by the Board of Directors.

Yours faithfully

Sunvest Corporation Limited



Bruce Burrell
Chairman