

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme Superloop Ltd
ACN/ARSN: 96 169 263 094 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 10 February 2020
The previous notice was given to the company on 3 December 2019
The previous notice was dated 29 November 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	24,212,999	6.62	27,982,614	7.65

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
3/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 17,915.33	20,000	20,000
4/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 232,661.88	250,194	250,194
6/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 32,031.85	34,557	34,557
9/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 22,987.97	25,000	25,000
10/12/2019	National Asset Servicing	Buy On the Market	\$ 117,975.71	128,565	128,565
16/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 31,575.63	34,246	34,246
16/12/2019	National Asset Servicing	Buy On the Market	\$ 92,812.78	100,598	100,598
16/12/2019	Northern Trust	Buy On the Market	\$ 39,140.84	42,451	42,451
17/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 39,150.13	42,346	42,346
17/12/2019	National Asset Servicing	Buy On the Market	\$ 91,550.61	99,024	99,024
17/12/2019	Northern Trust	Buy On the Market	\$ 48,529.47	52,491	52,491
18/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 32,828.74	35,945	35,945
19/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 127,531.56	139,088	139,088
20/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 64,702.60	70,558	70,558
23/12/2019	BNP Paribas Securities Services	Buy On the Market	\$ 161,424.14	172,044	172,044
23/12/2019	National Asset Servicing	Buy On the Market	\$ 40,384.86	42,939	42,939
24/12/2019	National Asset Servicing	Buy On the Market	\$ 132,280.46	140,662	140,662
30/12/2019	National Asset Servicing	Buy On the Market	\$ 18,135.87	18,980	18,980
7/01/2020	BNP Paribas Securities Services	Buy On the Market	\$ 226,800.38	245,981	245,981
7/01/2020	National Asset Servicing	Buy On the Market	\$ 103,461.24	112,211	112,211
7/01/2020	Northern Trust	Buy On the Market	\$ 171,319.44	185,808	185,808
14/01/2020	BNP Paribas Securities Services	Buy On the Market	\$ 7,152.35	8,145	8,145
14/01/2020	National Asset Servicing	Buy On the Market	\$ 10,435.67	11,884	11,884
14/01/2020	Northern Trust	Buy On the Market	\$ 15,627.17	17,796	17,796
15/01/2020	BNP Paribas Securities Services	Buy On the Market	\$ 228,434.43	258,118	258,118
15/01/2020	National Asset Servicing	Buy On the Market	\$ 331,702.43	374,805	374,805
15/01/2020	Northern Trust	Buy On the Market	\$ 500,240.06	565,243	565,243
16/01/2020	National Asset Servicing	Buy On the Market	\$ 174,232.19	195,329	195,329
17/01/2020	BNP Paribas Securities Services	Buy On the Market	\$ 51,746.57	57,755	57,755
17/01/2020	National Asset Servicing	Buy On the Market	\$ 76,423.28	85,297	85,297
21/01/2020	National Asset Servicing	Buy On the Market	\$ 106,013.73	122,134	122,134
29/01/2020	BNP Paribas Securities Services	Buy On the Market	\$ 63,669.37	71,094	71,094
30/01/2020	National Asset Servicing	Buy On the Market	\$ 65,938.35	73,104	73,104
4/02/2020	National Asset Servicing	Buy On the Market	\$ 41,236.17	48,576	48,576
10/02/2020	National Asset Servicing	Buy On the Market	\$ 150,876.57	173,860	173,860
4/12/2019	National Asset Servicing	Sell On the Market	\$ 93,998.85	100,212	100,212

16/12/2019	Northern Trust	Sell On the Market	\$ 18,974.32	20,515	20,515
16/01/2020	Northern Trust	Sell On the Market	\$ 43,483.63	48,743	48,743
21/01/2020	BNP Paribas Securities Services	Sell On the Market	\$ 59,836.37	69,167	69,167
4/02/2020	BNP Paribas Securities Services	Sell On the Market	\$ 6,008.51	7,078	7,078
4/02/2020	National Asset Servicing	Sell On the Market	\$ 35,227.65	41,498	41,498

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	5,289,607	5,289,607	5,289,607
Perennial Value Management Limited	Northern Trust	Northern Trust	5,454,915	5,454,915	5,454,915
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	6,573,419	6,573,419	6,573,419
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	10,664,673	10,664,673	10,664,673

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Superloop Ltd	Superloop Ltd14-16 Church Street, Fortitude Valley, Qld

Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



11/02/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.