



12 February 2020

Update on Scheme Meeting

CML Group Limited (ASX:CGR) ("**CML**" or the "**Company**") refers to the proposed acquisition of CML by Consolidated Operations Group Limited ("**COG**") by way of scheme of arrangement ("**Scheme**") as detailed in the scheme booklet dated 24 December 2019 ("**Scheme Booklet**").

On 4 February 2020, the Federal Court of Australia ordered that the Scheme Meeting, which was scheduled for 10.00 am (AEDT) on Wednesday, 5 February 2020, be postponed to a date to be fixed by the Court.

On 12 February 2020, CML applied to the Court to seek a further adjournment of the Court proceedings. The Court has adjourned the Court proceedings to a time to be fixed by the Court.

It is anticipated that CML will provide a further update to securityholders, including the details of any new date for the Scheme Meeting, by no later than 27 February 2020.

This announcement has been authorised by the Chief Executive Officer of CML, Daniel Riley.

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ABOUT CML GROUP

CML provides finance to SME businesses.

CML's primary service is receivables finance. Through the receivables finance facility CML provides an advance payment of up to 80% of a client's invoice to help their business overcome the cash pressure of delivering goods or services in advance of payment from their customers (often 30 to 60 days). This is a flexible line of credit that is utilised in line with sales volume. CML will consider an additional advance to a client (above the usual 80%) on occasion, for an additional fee and when there is adequate security from the client to cover the position.

Other services include trade finance to assist clients finance purchases, as well as equipment finance to assist SME's with capital expenditure on items required to operate their business.

