

James Hardie Industries plc Europa House 2nd Floor, Harcourt Centre Harcourt Street, Dublin 2, D02 WR20, Ireland

T: +353 (0) 1 411 6924 F: +353 (0) 1 479 1128

13 February 2020

The Manager Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Substantial Holding Notice

As required under ASX Listing Rule 3.17.3 please see attached a copy of the substantial holding notice received by James Hardie on 12 February 2020.

Yours faithfully

Natasha Mercer

Company Secretary

MARKE

This announcement has been authorised for release by the Company Secretary, Ms Natasha Mercer.



Mitsubishi UFJ Financial Group

7-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo 100-8330, Japan Tel.03-3240-8111 www.mufg.jp

James Hardie Industries PLC Group Company Secretary Second Floor, Europa House, Harcourt Centre Harcourt Street Dublin 2, Ireland

12th February, 2020

Dear Sir/Madam,

Re: Disclosure of Holding above 4% Threshold.

Mitsubishi UFJ Financial Group, Inc. ("MUFG") on behalf of its subsidiaries: First Sentier Investors (Australia) IM Ltd, First Sentier Investors Realindex Pty Ltd, First Sentier Investors (Australia) RE Ltd, Mitsubishi UFJ Trust and Banking Corporation and Mitsubishi UFJ Kokusai Asset Management Co., Ltd. have a requirement to make subsequent disclosure under Section 1048/1050 of the Companies Act 2014.

These entities have an aggregated interest in James Hardie Industries PLC, Chess Depository Interests of 4.00% ordinary share capital, as at 7th February, 2020. This is based upon a total of 17,727,936 shares held and a total of 443,000,471 voting rights on issue.

A previous announcement of 3.9364% interest in relevant share capital was disclosed on the 29th January 2020 for value date 23rd January 2019.

The holdings dissection between entities within MUFG after notification obligation on 7th February, 2020.

Entity	Number of Securities	% of the Total Issued Securities of the Class
First Sentier Investors (Australia) IM Ltd	14,317,665	3.2320%
First Sentier Investors Realindex Ltd	2,631,807	0.5941%
First Sentier Investors (Australia) RE Ltd	10,321	0.0023%
Mitsubishi UFJ Trust and Banking Corporation	696,787	0.1573%
Mitsubishi UFJ Kokusai Asset Management Co., Ltd	71,356	0.0161%
Total	17,727,936	4.0018%

Mitsubishi UFJ Financial Group



Thank you for your attention in this matter.

Yours Faithfully,

Signature: R. Sakuna

Name and Title: Riyuuichirou Sakuma

Managing Director

Deputy Head of Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.