

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** ASX Ltd

And

**To** Summerset Group Holdings Limited

Date this disclosure made: 13 February 2020

Date last disclosure made: 09 May 2019

Date on which substantial holding ceased: 12 February 2020

### **Substantial product holder(s) giving disclosure**

Full name(s): Fisher Funds Management Limited

*Summary of previous substantial holding*

Class of quoted voting products: Ordinary Shares

Summary for Fisher Funds Management Limited

For **last** disclosure,—

(a) total number held in class: 14,042,503

(b) total in class: 225,751,258

(c) total percentage held in class: 6.220%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 11,233,951

(b) total in class: 226,827,675

(c) total percentage held in class: 4.953%

**Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure:

<b>Date of change</b>	<b>Nature of change</b>	<b>Consideration given in relation to change</b>	<b>Class and number of securities affected</b>	<b>Other party, if known</b>
9/5/2019 - 19/7/2019	On Market Purchases	-\$10,028,534.97	1,818,572 Ordinary Shares	N/A
16/08/2019	On Market Sales	\$386,249.91	67,484 Ordinary Shares	N/A
9/09/2019	Corporate Actions	-\$1,010,789.76	173,270 Ordinary Shares	N/A
3/12/2019 - 12/2/2020	On Market Sales	\$40,656,844.52	4,732,910 Ordinary Shares	N/A

**Additional information**

Address(es) of substantial product holder(s): Fisher Funds Management Limited, Level 1, 67-73 Hurstmere Road, Takapuna, Auckland

Contact details: Angela Quirk, Angela@fisherfunds.co.nz, +64 9 487 2627

Nature of connection between substantial product holders: Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

**Certification**

I, Angela Quirk, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.