

Settlement of 2-10 Wentworth Street, Parramatta, NSW

Friday, 14 February 2019

Centuria Capital Group (ASX: **CNI** or **Centuria**) announces CNI subsidiary, Centuria Property Funds Limited has settled 2-10 Wentworth Street, Parramatta for \$105.3m, following the completion of the closed-ended fund's five-year term. Details relating to the transaction were previously announced on 3 December 2019.

2-10 Wentworth Street, Parramatta was acquired in December 2014 for \$45.1 million. The sale reflects current strength across the commercial transaction markets and Centuria's focus on proactive management. During the hold period, 90% of the asset's leases were re-set and rent levels significantly increased with an average uplift of 34%.

Jason Huljich, Joint CEO, said "The completion of the Centuria 2 Wentworth Street Fund provides another clear example of being able to leverage our in house real estate capability as we proactively manage the assets across our platform, provide positive outcomes for fund investors and generate performance fees for CNI earnings."

– Ends –

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Authorised for release by Anna Kovarik, Company Secretary.

About Centuria Capital Group

Centuria Capital Group (CNI) is an ASX-listed specialist investment manager with \$7.2 billion of assets under management. We offer a range of investment opportunities including listed and unlisted property funds as well as tax-effective investment bonds. Our drive, allied with our in-depth knowledge of these sectors and intimate understanding of our clients, allows us to transform opportunities into rewarding investments.

www.centuria.com.au

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