

17 February 2020

ASX Company Announcements Office

PACIFIC AMERICAN HOLDINGS LIMITED (ASX: PAK)
ASIC INSTRUMENT 2019/547 CLEANSING NOTICE

As announced on 7 February 2020, Pacific American Holdings Limited (the Company) intends to undertake a share purchase plan offer of up to A\$30,000 each eligible shareholder of new listed shares at an issue price of A\$0.025 per share (the Offer).

The Company advises that:

1. The Offer is being made in reliance upon *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*;
2. The Company is giving this notice in accordance with *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*; and
3. As at the date of this notice:
 - 3.1. the Company will make Offers without disclosure under Part 6D.2 of the *Corporations Act 2001* (Cth) (the Act);
 - 3.2. the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
 - 3.3. there is no excluded information of the type referred to in subsections 708A(7) and 708A(8) of the Act, as if the notice were a notice under s708A(5)(e) with respect to shares.

Yours faithfully,



Ian Morgan
Company Secretary