



ASX ANNOUNCEMENT

17 February 2020

Upcoming release of shares from escrow

In accordance with Listing Rule 3.10A, Simble Solutions Limited (**Simble** or the **Company**) advises that 19,094,546 Fully Paid Ordinary Shares, 13,500,000 Class A Performance Shares and 22,500,000 Class B Performance Shares will be released from mandatory escrow arrangements on 24 February 2020.

The Performance Shares are subject to the performance criteria as set out in the company's Prospectus dated 15 December 2017. The Class A Performance Shares will lapse upon release from escrow. Vesting of the Class B performance shares is subject to performance criteria in the CY2019 period.

ENDS

For more information please contact:

Ronen Ghosh
Chief Executive Officer
M: +61 408 505 483
E: ronen@simble.io

About Simble

Simble Solutions (ASX:SIS) is an Australian software company focused on energy management and mobility solutions. The Simble Energy Platform or 'SimbleSense' is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company's Software as a Service (SaaS) platform has Internet of Things (IoT) capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill. Simble operates in the SME SaaS market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney, London (UK) and Da Nang (Vietnam).

More information: www.simblegroup.com

Simble Solutions Limited (ASX:SIS)
ABN: 17 608 419 656
Level 2, 383 George Street
Sydney NSW 200

P +61 2 8208 3366
E hello@simble.io