

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|--|-------------|
| Name of entity | ABN/ARSN |
| Australian Governance & Ethical Index Fund | 625 826 646 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|-----------------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 25 October 2019 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|--|----------------|------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 949,577 | 741 |
| 4 | Total consideration paid or payable for the shares/units | \$1,920,056.87 | \$1,533.87 |

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

| Before previous day | Previous day |
|----------------------------|---------------------|
|----------------------------|---------------------|

| | | | |
|---|--------------------------------------|--|---|
| 5 | If buy-back is an on-market buy-back | <p>highest price paid: \$2.07</p> <p>date: 23/01/2020</p> <p>lowest price paid: \$1.97</p> <p>date: 05/12/2019</p> | <p>highest price paid: \$2.07</p> <p>lowest price paid: \$2.07</p> <p>highest price allowed under rule 7.33: \$2.15</p> |
|---|--------------------------------------|--|---|

Participation by directors

| | | |
|---|--------------------|-----|
| 6 | Deleted 30/9/2001. | N/A |
|---|--------------------|-----|

How many shares/units may still be bought back?

| | | |
|---|---|-----------|
| 7 | If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 3,714,614 |
|---|---|-----------|


Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 17-February-2020
 (Secretary)
 Print name: Hannah Chan

+ See chapter 19 for defined terms.