

17 February 2020

ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Cleansing Notice – Notice under section 708AA(2)(f) of the Corporations Act 2001 (CT)

This notice is given by Argo Global Listed Infrastructure Limited ACN 604 986 914 (ASX code: ALI) (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) as notionally modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* (the **Corporations Act**).

The Company announced on 17 February 2020 a pro rata non-renounceable entitlement offer (the **Entitlement Offer**) of 1 fully paid ordinary new share in the Company (**New Shares**) for every 6 fully paid ordinary shares held in the Company as at 7:00pm (AEDT) on Thursday, 20 February 2020 by shareholders of the Company with a registered address in Australia or New Zealand (**Eligible Shareholders**).

An Entitlement Offer booklet will be dispatched to Eligible Shareholders on Tuesday, 25 February 2020.

The Company confirms that:

- (a) the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act; and

- (e) the potential effect the issue of New Shares under the Entitlement Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand, existing shareholdings and the extent to which eligible shareholders take up their entitlements under the Entitlement Offer. However, because of the structure of the Entitlement Offer as a pro rata issue and the fact that no Company shareholder currently has or is expected to have after the Entitlement Offer voting power exceeding 20% in the Company, the Entitlement Offer is not expected to have any material effect or consequence on the control of the Company.

Yours faithfully,

T.C.A Binks
Company Secretary
Argo Global Listed Infrastructure Limited