

ASX and Media release

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## HY20 RESULTS GUIDANCE

Desane Group Holdings Limited (**ASX: DGH** or **Desane**) wishes to advise that it expects to report earnings before interest and tax (**EBIT**) in the range of **\$3.1 million and \$3.3 million** for the six months ended 31 December 2019. The EBIT for the previous corresponding period was \$39.7 million, which included a non-recurring profit of \$38.9 million from the involuntary sale of the Rozelle asset.

The final HY20 results are subject to completion of the audit review.

Detailed information regarding the operational performance of Desane will be provided to the market with the release of Desane's audited financial statements for the six months ended 31 December 2019. Desane expects to announce its December 2019 half yearly results on or before Monday, 24 February 2020.

For further information, please visit [www.desane.com.au](http://www.desane.com.au) or please contact:

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### ***ABOUT DESANE:***

*Established and listed on the ASX for over 30 years, Desane Group Holdings Limited is a leading diversified property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long term vision of ensuring maximum value for its shareholders.*