

ASX RELEASE

CLIME INVESTMENT MANAGEMENT LIMITED (ASX: CIW) ANNOUNCES STRONG FY20 H1 RESULT

Clime Investment Management Limited (Clime – ASX: CIW) today reported its result for the first half of the FY20 year ending 30 June 2020 (FY20).

As at 31 December 2019, Clime reported the following results compared to prior corresponding period (PCP):

- Revenue from ordinary activities **up 40%** to \$7.23M;
- Underlying cash profit **up 168%** to \$1.73M;
- Statutory profit before income tax **up 268%** to \$1.20M;
- Statutory profit after income tax **up 303%** to \$0.86M; and
- Total gross funds under management (FUM) **up 25%** to \$1.019Bn.

The positive trend in funds under management growth has continued post 31 December. As at close of business Friday 14 February, total Clime group gross FUM was \$1.097Bn.

Directors have declared a fully franked interim dividend of 1.0c per share, up from 0.75c per share compared to the PCP. The dividend is payable in April 2020.

Clime's Chief Executive Officer, Rod Bristow, said "These are great results for shareholders that illustrate the benefits of operating leverage with increasing scale in the business".

"Operating earnings are growing as we gain momentum post the launch of the strategic initiatives of private wealth advice and third-party distribution in FY19. Refinement of Clime's investment process and methodology in the last 12 months has made a material contribution to the H1 result by way of performance fees, with most group investment products contributing. We also continue to maintain a strong balance sheet, with \$10.1M held in cash and liquid investments", he said.

Clime's Quarterly Market Update to the end of December, lodged with the ASX on 15 January 2020, provided context on the performance of Clime's investment strategies. The Clime CBG Australian Equities Fund was ranked by Mercer in the top 5 Funds in 2019*. Morningstar has also ranked the Clime Smaller Companies Fund as 3rd in its category at the 1-year level; the Clime Australian Value Fund as number 2 in its category at the 1-year level and 3-year level; and the Clime Australian Income Fund as number 12 in its category at the 3-year level.

Clime's management team will be holding an investor/shareholder briefing on the FY20 Half Year Results, including providing an update on the Company's strategy.

When: 10am, Wednesday 26 February 2020

Where: Level 13, 20 Hunter Street, Sydney

If you are unable to make the briefing in person, you can participate in the briefing via phone using the following details:

Phone Number: +61 2 8015 6011

Meeting ID: 403 411 841

To ensure your seat please register by close of business Monday 24th February 2020.



For more information contact:

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* <https://www.afr.com/markets/equity-markets/top-ranking-australian-funds-go-for-growth-20200117-p53ses>

About Clime Investment Management Limited (Clime)

Clime is a diversified financial services business with operations encompassing investment management; private wealth advice; and direct investor share research and education.

The Clime investment team directly manages Australian equities and fixed income asset classes across Individually Managed Account (IMA – wholesale investors only), Separately Managed Accounts (SMA) and Managed Fund investment structures for wholesale and retail investors. Clime also manages the Listed Investment company Clime Capital Limited (ASX: CAM).

Clime Private Wealth provides tailored private wealth advisory services for wholesale and sophisticated investor clients, including strategic asset allocation, investment structuring, SMSF advice and intergenerational wealth transfer. Clime Private Wealth also provide investment and portfolio management expertise across Australian and international equity, fixed income, property and alternative asset classes.

Clime's direct share research and investor education products and services are provided via Clime Direct (www.climedirect.com.au) and a weekly economic and market insights newsletter, 'The View', with over 45,000 subscribers.