

PETSEC ENERGY LTD

ACN 000 602 700

17th February 2020

Lin Kang
Adviser, Listings Compliance (Sydney)
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Request for Trading Halt

Petsec Energy Ltd (the “Company”) requests an immediate trading halt in respect of its ordinary shares (ASX Code: PSA).

For the purpose of ASX Listing Rule 17.1, the Company provides the following information:

- (a) The Company requests the trading halt pending the release of an announcement to the ASX shortly in relation to an illegitimate claim made against the US\$4.2 million Letter of Credit supporting its exploration obligations in Block 7, Yemen;
- (b) The Company requests that the trading halt continue until the earlier of a release of an announcement by the Company or commencement of normal trading on 19th February 2020;
- (c) The Company is not aware of any reasons why the trading halt should not be granted.

Should you require any further information, please do not hesitate to contact me.

Yours faithfully

Paul Gahdmar
Company Secretary and Group Financial Controller