

Genworth Mortgage Insurance Australia Limited Announces Board Changes

(SYDNEY) 18 February 2020: Genworth Mortgage Insurance Australia Limited (Genworth or the Company) (ASX:GMA) today announced that Gayle Tollifson is retiring as a member of the Board of Directors of Genworth on 15 March 2020.

Ms Tollifson was appointed to the Board of Genworth in February 2012. She is Chairman of the Risk Committee and a member of the Audit Committee, Capital and Investment Committee and Remuneration and Nominations Committee.

The Board would like to thank Ms Tollifson for her commitment, guidance and contribution to the Company during her 8 years on the Board of Genworth, including during the intensive listing process in 2014, and for her service on the board of Genworth Financial Mortgage Insurance Pty Ltd since April 2007.

The Board also announces the appointment of Ms Andrea Waters as an independent, non-executive director to the Genworth Board effective 16 March 2020.

Ms Waters has over 35 years' experience in financial services as an auditor, accountant and non-executive director. She is currently a director of MyState Limited, Grant Thornton Australia Ltd, Bennelong Funds Management Group, Citywide Service Solutions Pty Ltd and the Colonial Foundation. She is a Fellow of Chartered Accountants Australia & New Zealand and a member and accredited facilitator of the Australian Institute of Company Directors. Ms Waters is a former partner of KPMG (until 2012) specialising in financial services audit.

For more information, analysts, investors and other interested parties should contact:

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The release of this announcement was authorised by the Board.

About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for over 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia. Genworth is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies. The Genworth Financial, Inc. group of companies' current ownership interest in Genworth is approximately 52% of the issued shares in Genworth.