



**GATEWAY
MINING LTD**

ASX Code : GML

Moving to the next level at Gidgee

Delivering resource growth and
exploration success in the heart
of WA's goldfields

- 700km² greenstone-scale WA gold project
- Initial 240koz Resource with strong growth potential
- Systematic, multi-pronged exploration programs

Explorers Conference

18, 19 & 20 February 2020

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Competent Person Statement

- The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various GML ASX announcements and are available to view on the GML website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML")
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Investment Overview



- Key asset: **700km² Gidgee Gold Project**, 800km NE of Perth
- **Emerging large-scale gold system** with minimal modern exploration
- Successful **consolidation** of large ground package and key structures in a “forgotten” Greenstone Belt
- **Multiple mineralisation styles** and exploration targets defined – recent RC results confirm the potential
- Initial **240,000oz Inferred Resource** at **2.2g/t** across two deposits
- **Systematic exploration approach** to unlock project value, with funding in place
- **Experienced and successful** management team



Corporate Summary



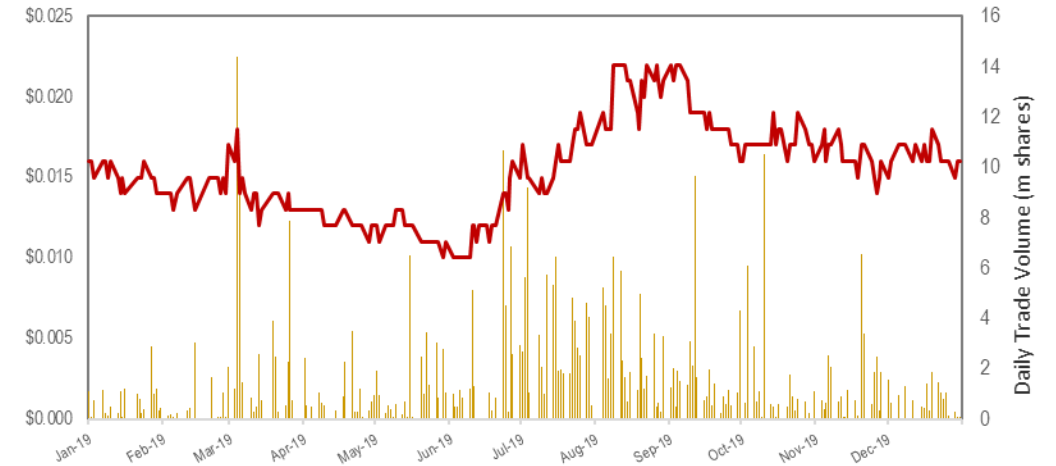
CAPITAL STRUCTURE

ASX Ticker	GML
Shares on Issue	1,339,616,036
Options attached to Entitlements Issue (3c)	63,684,593
Executive Performance Options	30,000,000
Cash @ 31 December 2019	\$2.7m
Share Price	\$0.015
Market Capitalisation	\$20.1m

MAJOR SHAREHOLDERS

Harmanis Holdings	10.69%
OMNI GeoX	10.58%
L11 Capital	4.54%
Crest Investment Group	2.89%
Top 10	37.22%
Directors (Directly & Indirectly)	19.49%

12-MONTH SHARE PRICE



BOARD OF DIRECTORS

Trent Franklin	Non-Executive Chairman
Peter Langworthy	Managing Director
Mark Cossom	Executive Technical Director
Debbie Fullarton	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

Highly Successful and Experienced Leadership Team



Trent Franklin
Non-Exec Chairman

- Experienced Corporate Advisor holding qualifications in Geology/Geophysics, Finance, Financial Planning and Insurance Broking

Peter Langworthy
Managing Director

- 33-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines
- 12 years of exploration and operational experience at WMC
- Former Technical Director at Talisman Mining Ltd
- Founding Director at Capricorn Metals Ltd
- Founding Director at Northern Star Resources Ltd

Mark Cossom
Exec. Technical Director

- 23 year experienced geologist with a background in gold exploration, mine geology and corporate management
- Led the exploration and mine geology teams at Doray Minerals
- Principal Geologist (SE Asia) at Harmony Gold Ltd

Debbie Fullarton
Non Exec Director

- Chartered Accountant with 25 years experience in various senior corporate and financial roles
- Currently Chief Financial Officer for Westgold Ltd

Scott Brown
Non Exec Director

- Company Director with 25 years a broad experience in both public and private sector

Kar Chua
Company Secretary

- Chartered Accountant with extensive experience in company secretarial & finance roles



A Quality Address – For Large-Scale Gold Camps



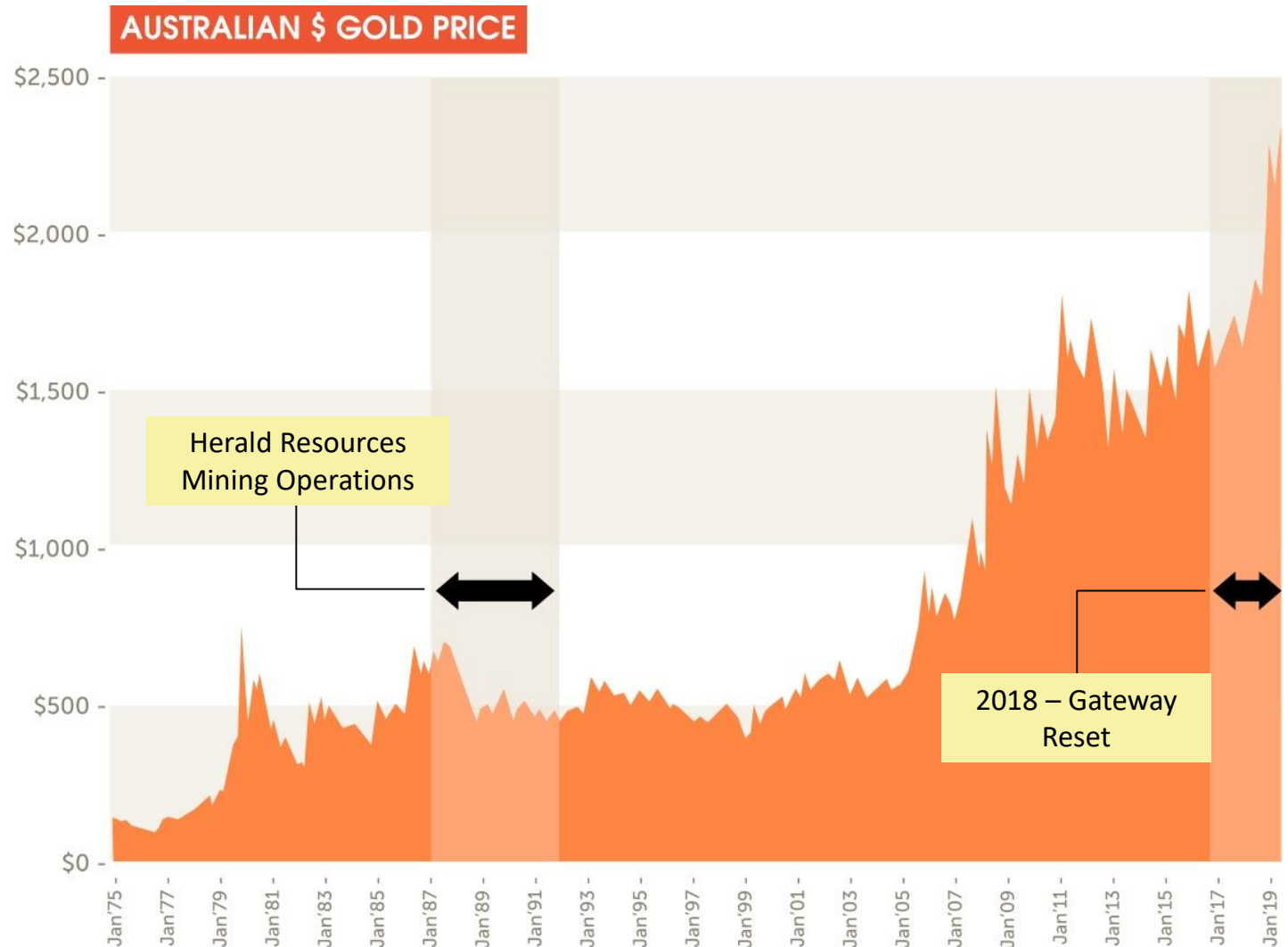
- Located in the heart of WA's prolific Murchison and Northern Goldfields
- Tier-1 jurisdiction for gold exploration
- Extensive, greenstone-scale Archaean gold system
- Close proximity to several multi-million ounce gold camps (Wiluna, Big Bell, Mt Magnet, Agnew/Lawlers)
- Shallow oxide resources mined in the late 1980s, but very limited exploration history since then
- No previous systematic exploration – consolidated land package the catalyst to unlock potential
- Recent discoveries in the region – e.g. Spectrum Metals



Gidgee Project – History and Opportunity



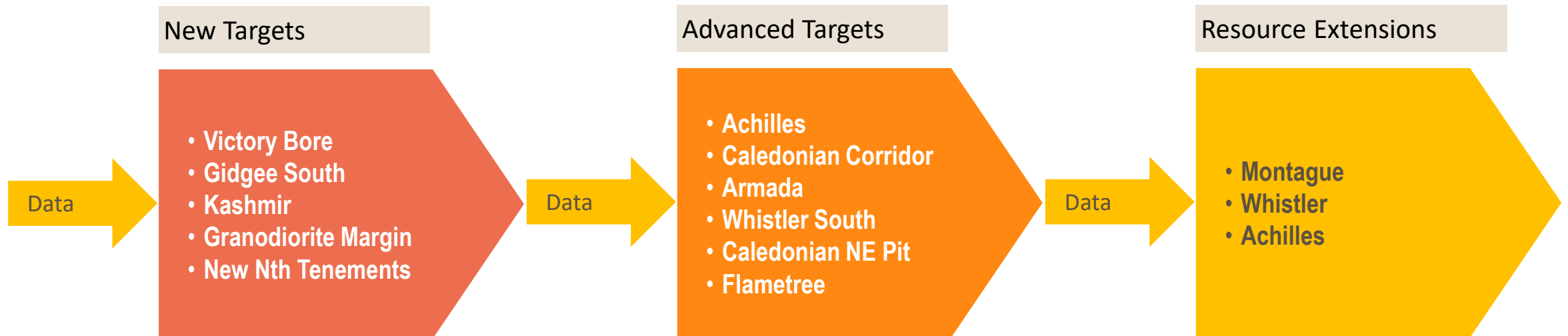
- Why is this opportunity still there and why is the project so under-explored?
 - Five pits mined between 1988 and 1992, ~150koz produced – gold price ~\$500/oz
 - Herald Resources moved its plant and focus to Sandstone
 - Project gradually sold/JV'd to Gateway
 - Gateway was previously focused on East Coast projects/commodities
 - Project consolidated for first time in 2018 and refocused
- **The result is a significantly mineralised project which has been on the sidelines for 25 years**



The Gateway Strategy



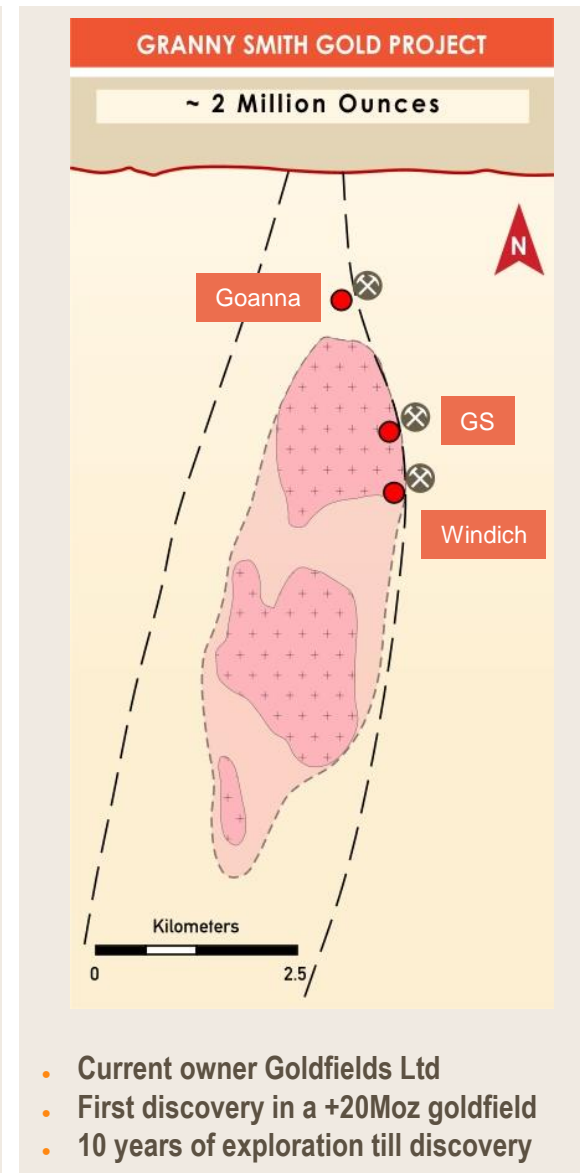
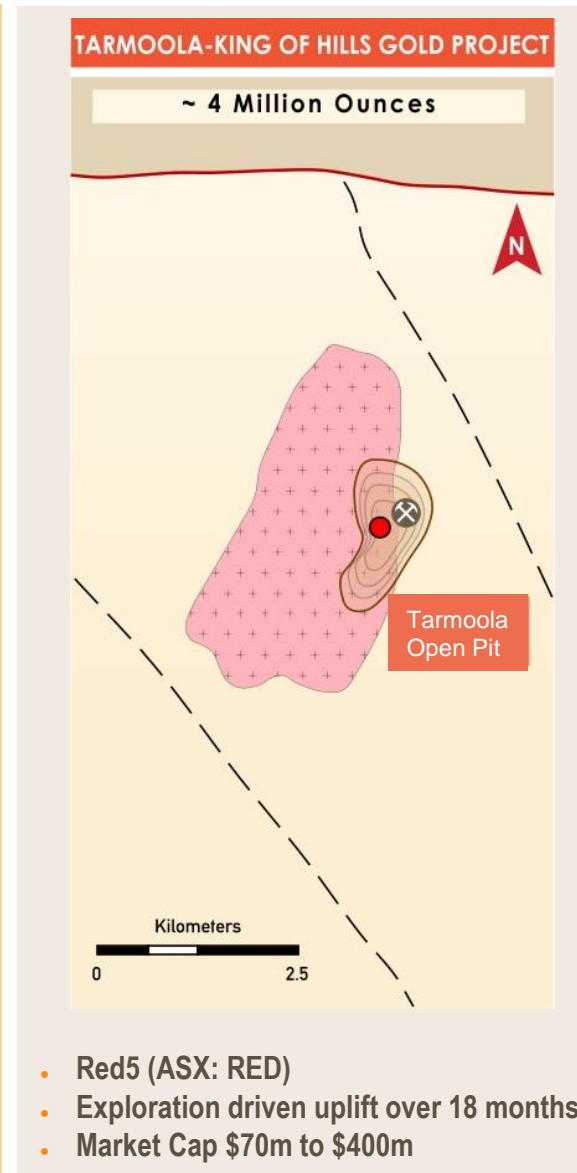
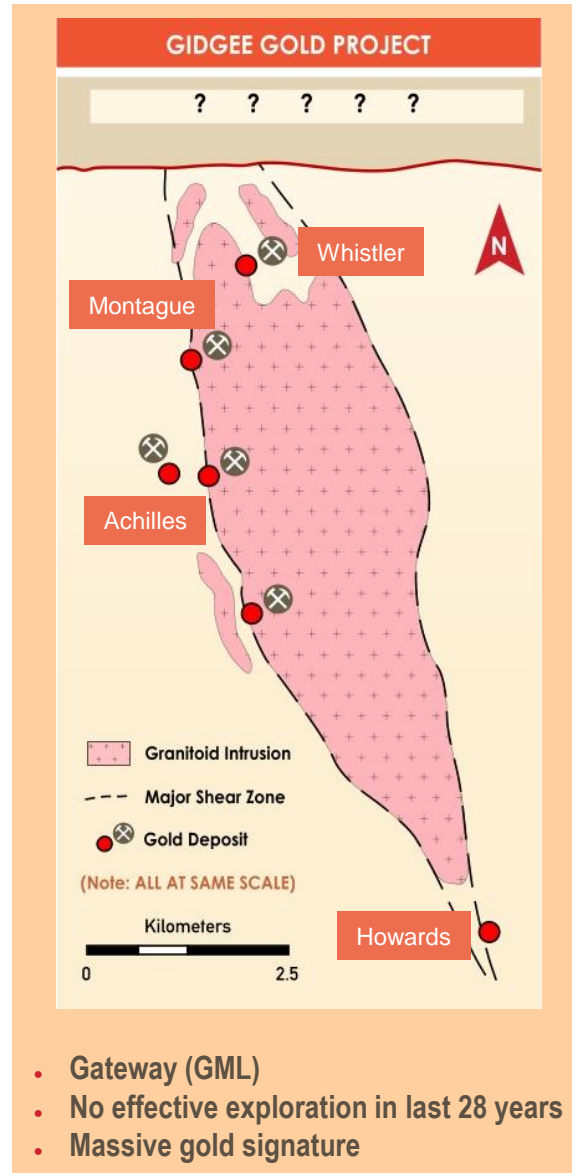
- Grow the current Mineral Resource base – currently 240k oz Au – by:
 - *Developing a pipeline of targets from Resource Extensions – Advanced Targets – New Targets*
 - *Systematically drilling and interrogating data*
 - *Identifying opportunities for regional add-ons*
- Systematic, disciplined approach to building a sustainable gold company



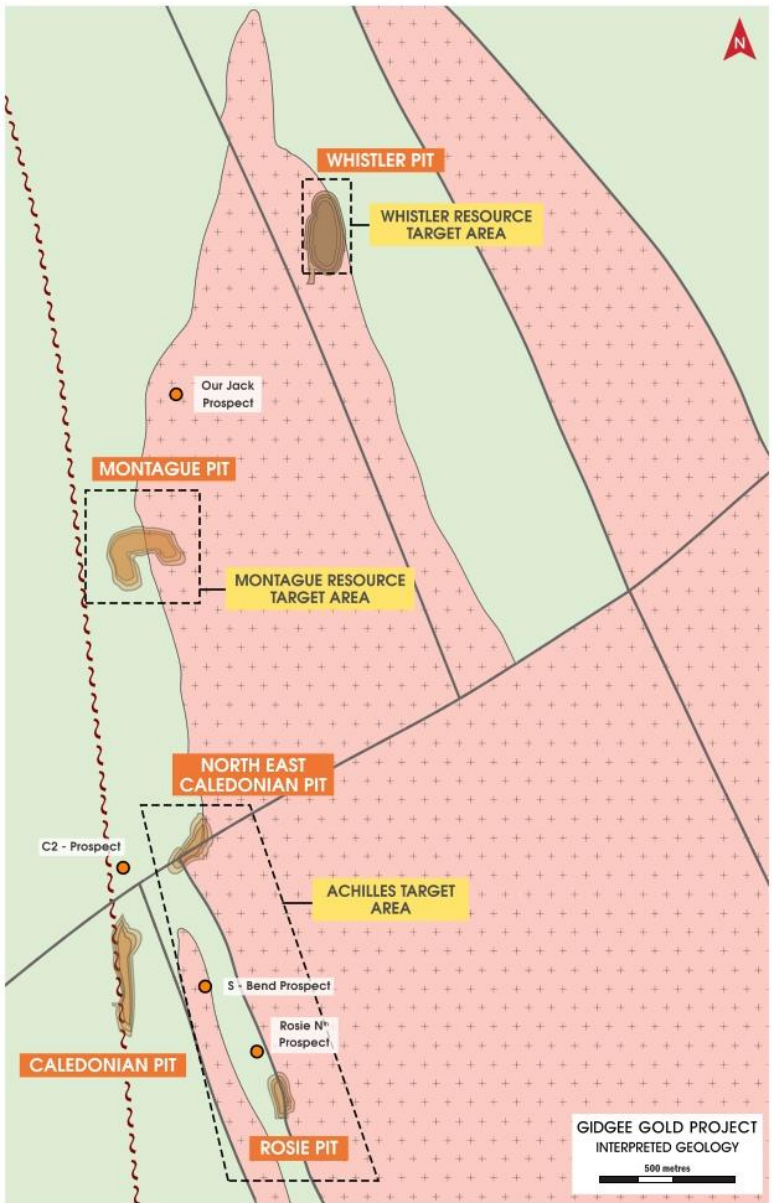
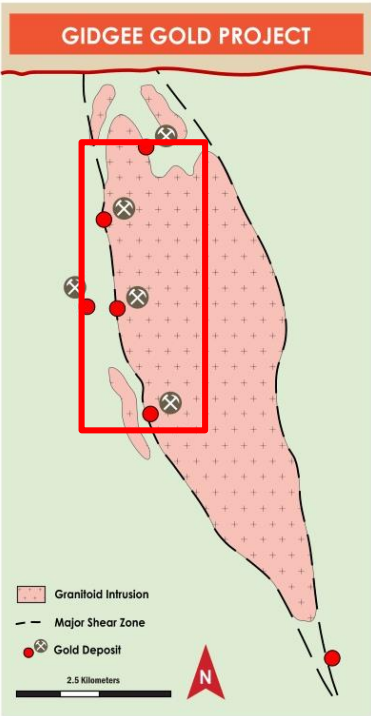
Montague Granodiorite – Analogous to Other Large-Scale WA Gold Deposits



- Prime geological target, with clear analogues
- Existing deposits discovered in windows where bedrock outcrops
- Several styles of mineralisation present
- Lack of previous exploration presents a unique opportunity
- Expand existing deposits for Mineral Resource additions
- Apply systematic exploration tools to target the larger prize



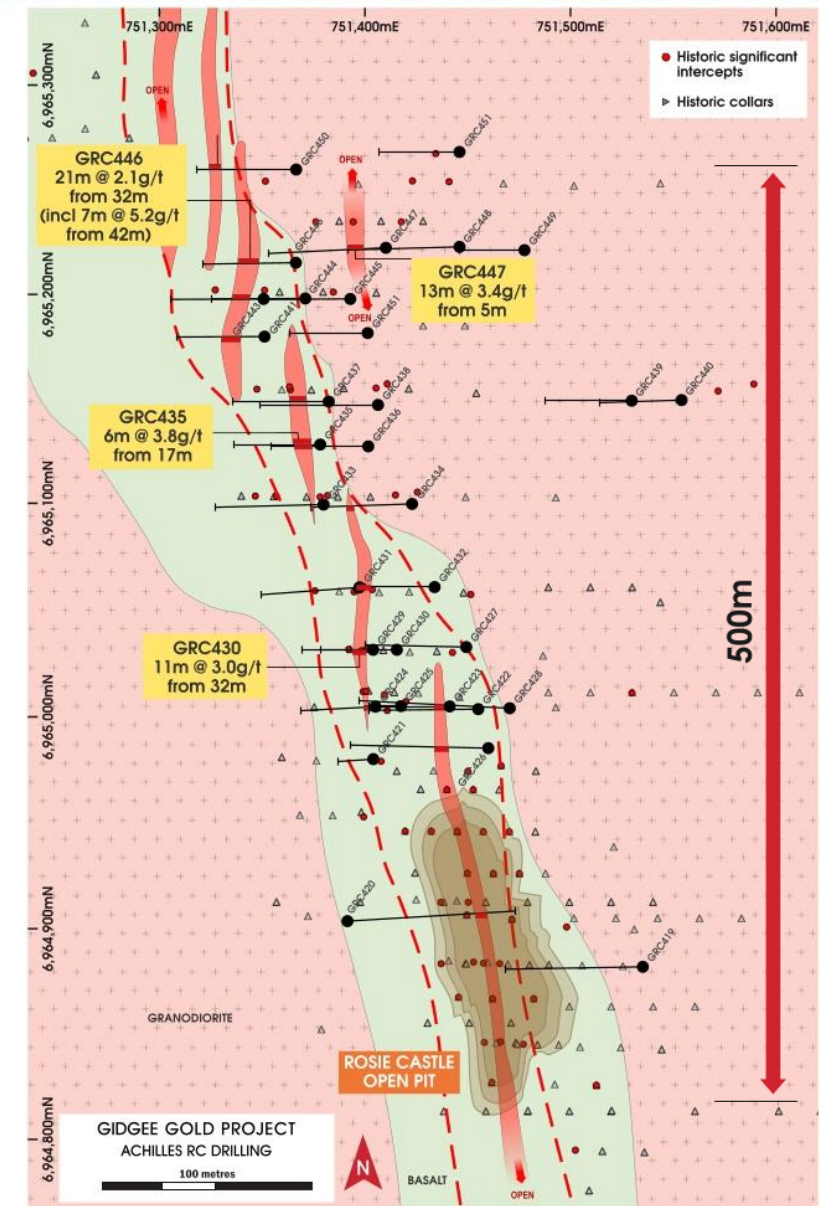
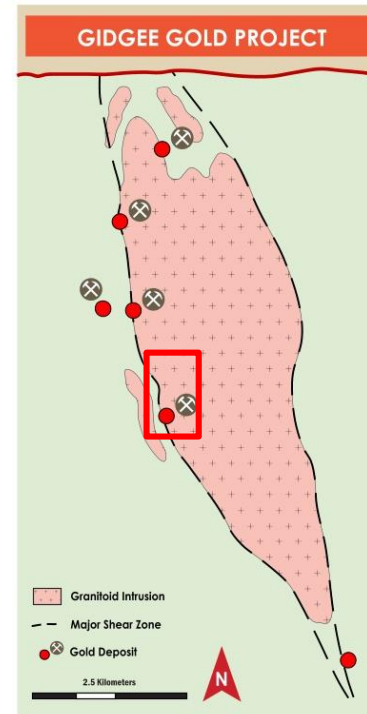
Montague Granodiorite – Multiple Mineralisation Styles



Achilles Prospect – Recent Drill Success Highlights the Opportunity



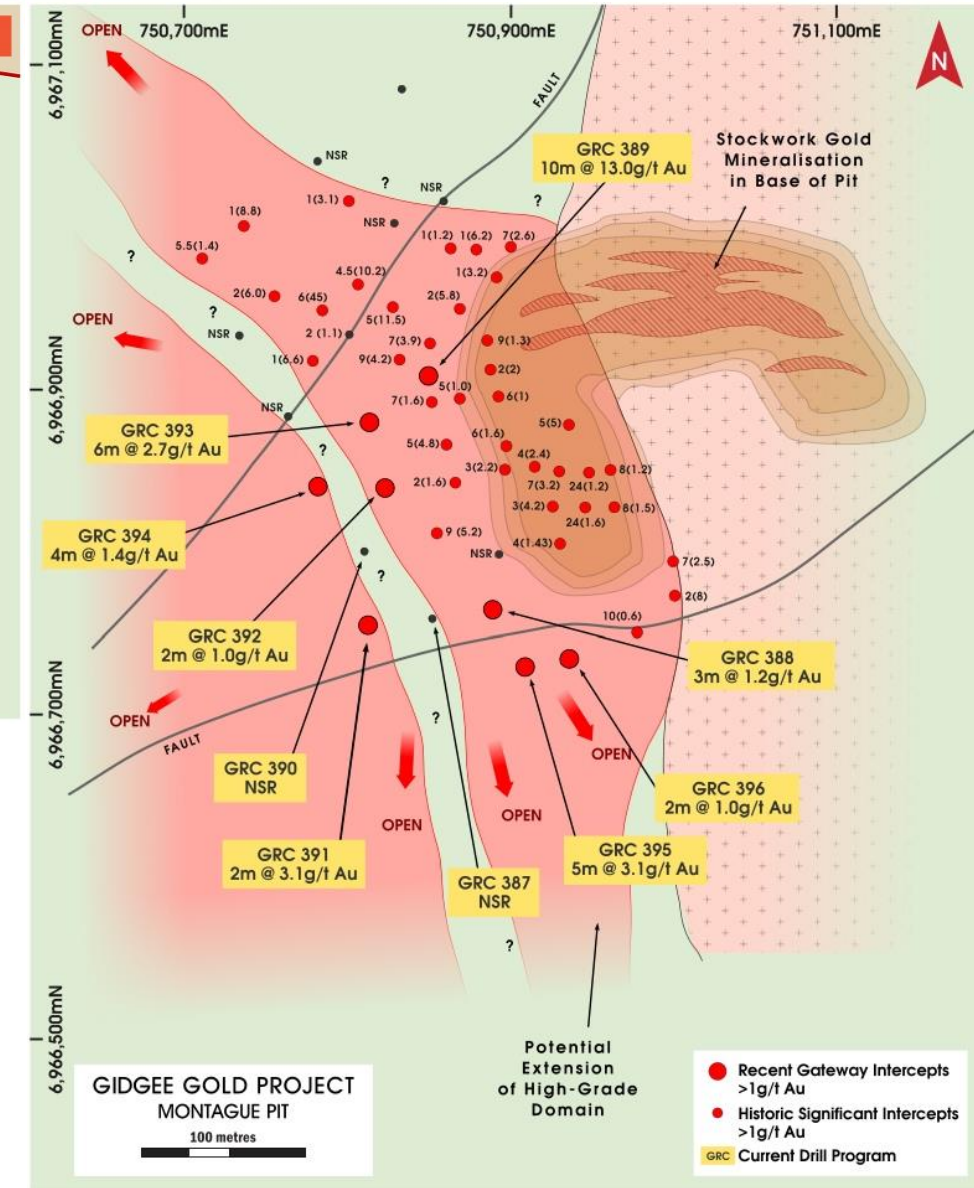
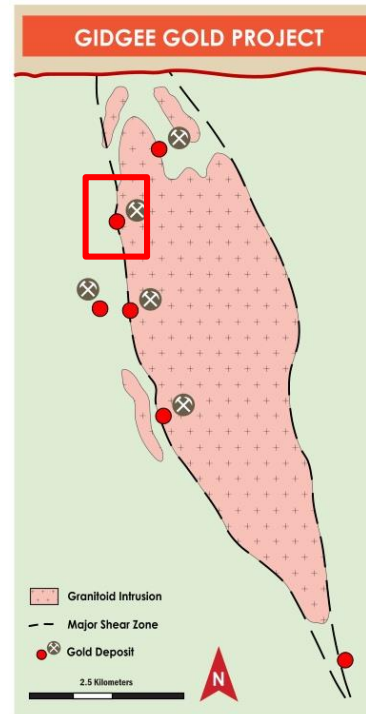
- Achilles combines the old Rosie Castle Pit, NE Pit and S-bend prospect into one coherent target area
- A series of related mineralised structures
- Previous drilling over extensions ineffective
- Recent Gateway RC drilling proves the concept and opens up Achilles for delineation of potential new Resource:
 - **21 metres @ 2.1g/t Au from 32 metres**
 - **13 metres @ 3.4g/t Au from 5 metres**
 - **11 metres @ 3.0g/t Au from 32 metres**
 - **6 metres @ 3.8g/t Au from 17 metres**
 - **10 metres @ 3.8g/t Au from 31 metres**
- Open 600m further along strike to the north
- Drilling to be completed along strike, and over S-bend, Airport zone



Montague Resource Area – More Room to Grow



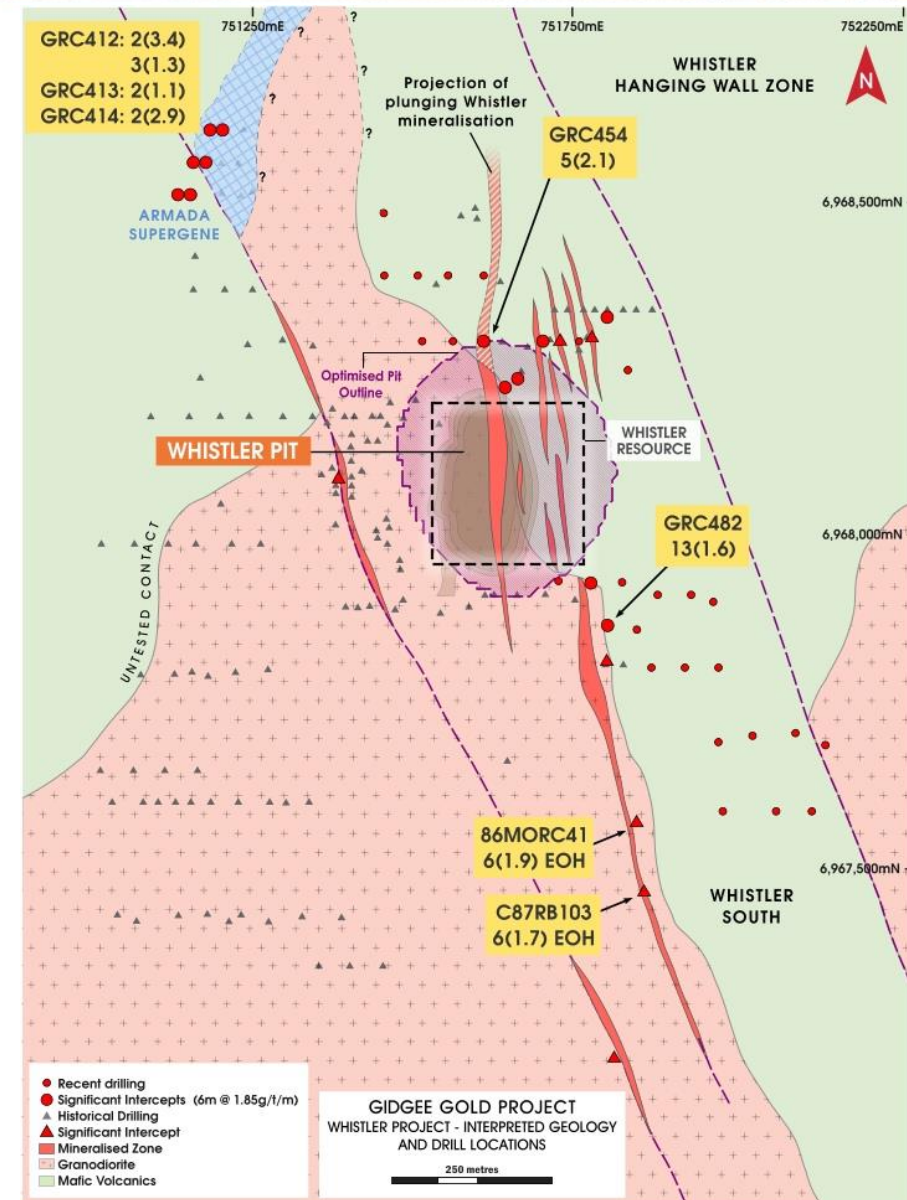
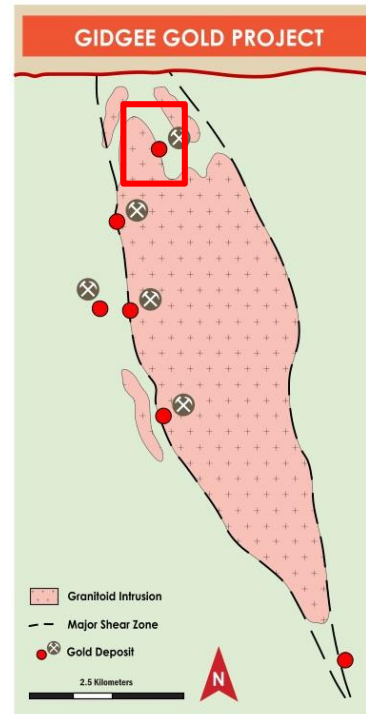
- Inferred Resource 1.725Mt @ 2.18g/t for 120,000oz Au
- Mineralisation in granodiorite stockwork and mafic shear
- October 2019 RC drilling successfully targeted extensions to the higher grade, mafic hosted lode:
 - 10 metres @ 13.0g/t Au from 65 metres
 - 6 metres @ 2.7g/t Au from 94 metres
 - 5 metres @ 3.1g/t Au from 114 metres
 - 2 metres @ 3.1g/t Au from 123 metres
- Down-dip extensions still open, including the Caledonian shear intersection



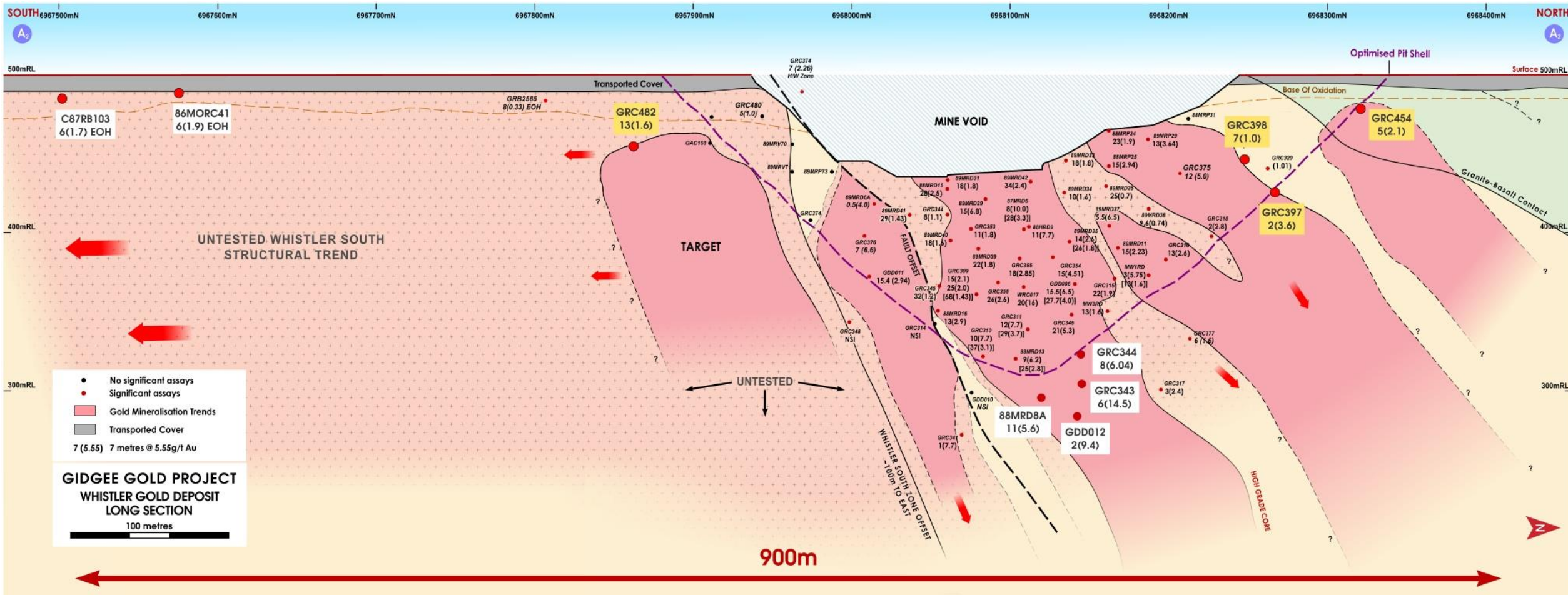
Whistler Resource Area – Just Scratching the Surface



- Inferred Resource 1.70Mt @ 2.23g/t for 120,000oz Au
- Mineralisation hosted in granodiorite stockwork on contact with mafics
- Recent RC drilling focused on extending the footprint of the known system south and north
- Mineralisation on the Whistler trend now identified over **900m** along strike:
 - 13 metres @ 1.6g/t Au from 58 metres
 - 6 metres @ 1.9g/t Au from 28 metres (BoH)
 - 6 metres @ 1.7g/t Au from 12 metres (BoH)
- Mineralisation in the Whistler hangingwall:
 - 7 metres @ 1.0g/t Au from 53 metres
 - 2 metres @ 3.6g/t Au from 62 metres
 - 10 metres @ 1.0g/t Au from 43 metres

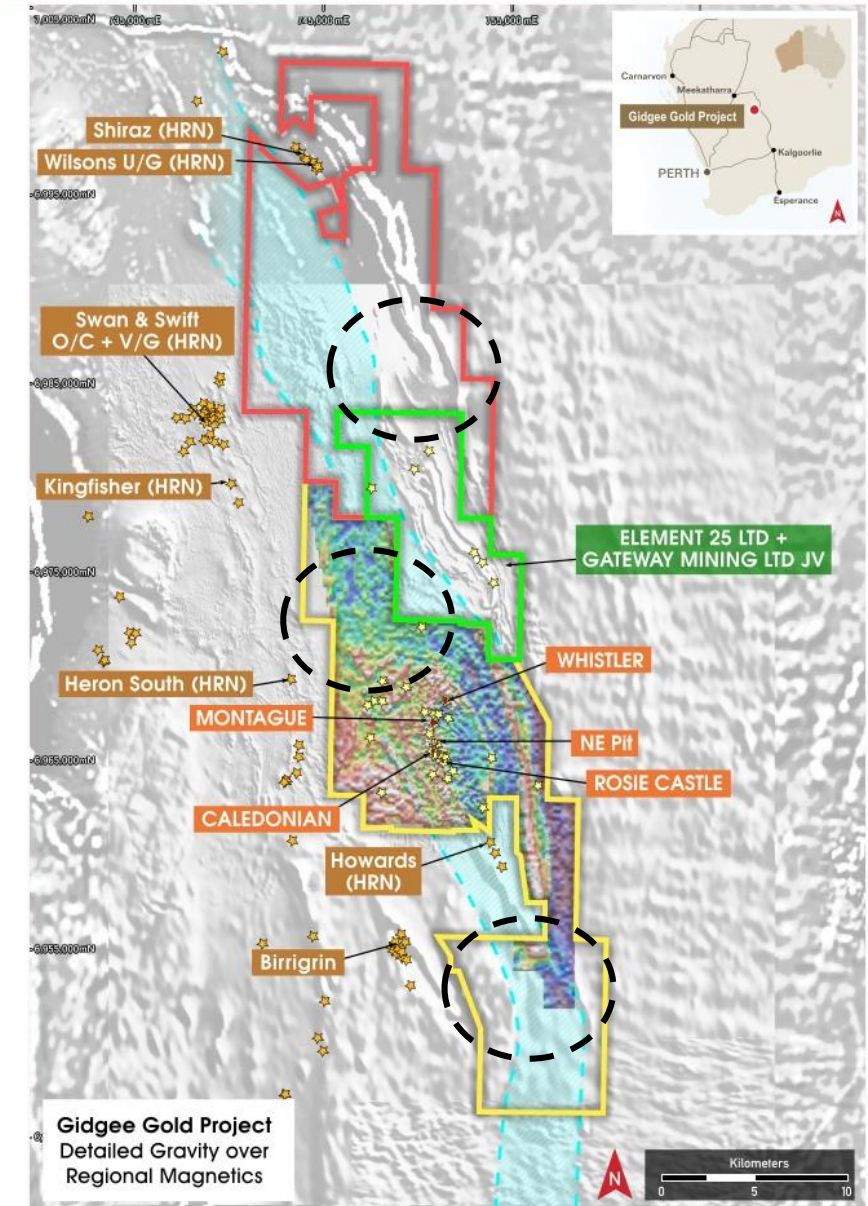


Whistler Resource Area – Nearly 1km of Strike and Open



New Target Areas – Expanded Tenement Position

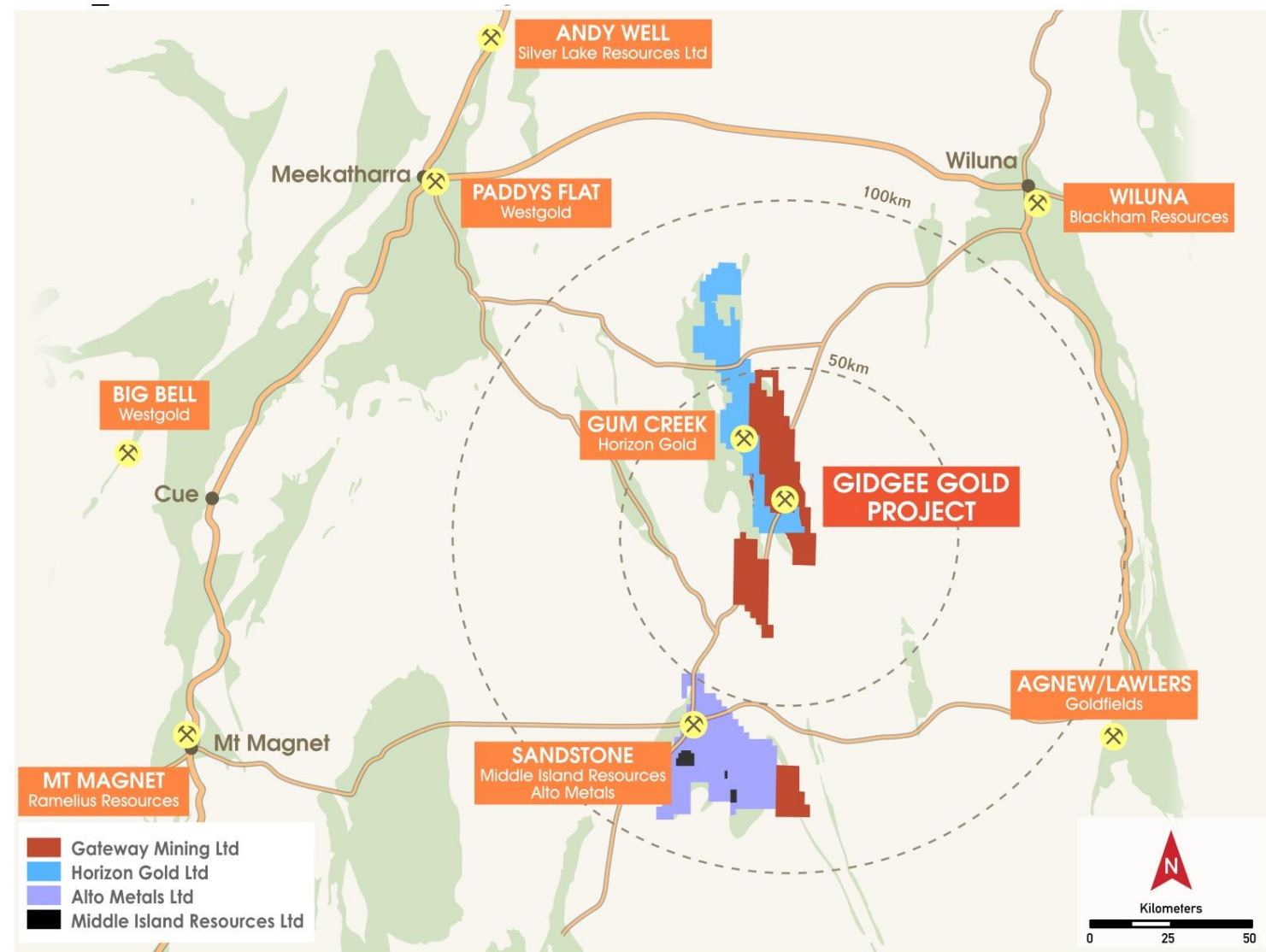
- Significant expanded landholding over a broad area of the Gidjee Greenstone Belt
- Limited to no first-pass exploration conducted
- Numerous gold targets present in obvious structural positions
- Several excellent candidates for quick, low cost exploration techniques
- Forms part of current structural-geophysical-geochemical compilation and targeting exercise



Active Regional Player



- Gateway is an active operator within a regionally strategic area with fragmented ownership
- Immediate Gidgee/Sandstone/Youanmi belts have remained dormant since early 2000's
 - *Still endowed with significant gold deposits*
- Other active explorers have made recent discoveries – e.g. Spectrum, Rox/Venus
 - *“If you drill holes, the gold is still there to be found”*
- Centrally located to several active mining operations
 - Mt Magnet (RMS)
 - Cue (WGX)
 - Meekatharra (WGX)
 - Wiluna (BLK)
 - Agnew/Lawlers (GFI)





PROSPECTIVE

- Geologically exciting with clear WA analogues
- Existing deposits previously mined at <\$500/oz gold price
- Recently defined Mineral Resources
- Significant results in advanced prospects away from Resource areas



RESOURCED

- Strong technical team with proven exploration and mine development background
- Cashed up with strong backing
- Strong share register with top-20 holders owning >50%



FOCUSED

- Divestment of non-core assets over past 18 months
- Significant expansion of Gidgee Project via low-cost pegging and acquisition strategy
- Commenced first systematic exploration effort over the project
- Development of prospect pipeline to expand Resources as well as make new discoveries



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Thank-you. Please come and visit us at:

Booth # 48

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