

Appendix 4D

Half-year report

Name of entity:

Tinybeans Group Limited

ABN or equivalent company reference:

46 168 481 614

1. Reporting period

Reporting period:

Half-year ended 31 December 2019

Previous corresponding period:

Half-year ended 31 December 2018

2. Results for announcement to the market

Current Period
 2019
 \$

2.1	Revenue from ordinary activities	Up	39%	to	2,324,354
2.2	Loss from ordinary activities for the period after tax attributable to members	Down	11%	to	(1,873,090)
2.3	Net loss for the period attributable to members	Down	11%	to	(1,873,090)
2.4	Dividends		Amount per security		Franked amount per security
	Final dividend		NIL		N/A
	Interim dividend		NIL		N/A
2.5	Record date for determining entitlements to the dividends		N/A		

2.6 Brief explanation of any of the figures reported above to enable the figures to be understood:

The increase in revenue mainly came from advertising which increased to \$1,659,472 representing growth of over 46% on the previous year. More brands are signing up for direct advertising deals plus more advertisers are increasing their investments across the programmatic platform.

Operating expenses amounted to \$4,205,540 (31 December 2018: \$3,787,315). The share based payments on options expense increased by \$344,144 as a result of the weighted number of options increasing 4.5 times since the majority of the options were issued in December 2018. The administrative costs were higher by \$98,891, mainly for the higher hosting costs attributed with the increased storage and processing required to service our members and customers.

AASB 16 'Leases' had no significant impact on the current period. The current profit before income tax expense was increased by \$2,250. This included a reduction in rent of \$203,524, offset by an increased depreciation expense of \$196,038 and increased finance costs of \$5,236. As at 31 December 2019, net current assets were reduced by \$371,230 (attributable to current lease liabilities) and net assets increased by \$11,861 (attributable to right-of-use assets and lease liabilities).

3. Net tangible asset backing

	Current Period 2019 \$	Previous Period 2018 \$
Net tangible asset backing per ordinary share	0.1144	0.0518

4. Control gained or lost over entities

N/A

5. Dividends (in the case of a trust, distributions)

Date dividend is payable N/A

+Record date to determine entitlements to the dividend N/A

If it is a final dividend, has it been declared? N/A

Amount per security

	Amount per security	Franked amount per security at 30% tax (see note 4)	Amount per security of foreign source dividend
Final dividend: Current year	NIL	N/A	N/A
Interim dividend: Current year	NIL	N/A	N/A

Total dividend (distribution) per security (interim *plus* final)

	Current period	Previous Period
Ordinary securities	N/A	N/A
Preference securities	N/A	N/A

6. Dividend or distribution plans in operation

N/A

The last date(s) for receipt of election notices for the ⁺dividend or distribution plans

N/A

7. Associate and joint venture entities

N/A

8. Foreign entities set of accounting standards used in compiling the report (IAS)


The Company is not a foreign entity. Australian Accounting Standards have been applied consistently across all entities in the Group.

9. Audit qualification or review

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

10. Attachments

The Interim Report of Tinybeans Group Ltd and its controlled entities for the half-year ended 31 December 2019 is attached.

Sign here: 

Date: 18 February 2020

Print name: Edward Geller
Chief Executive Officer