Update Summary

Entity name

AUSTRALIAN LEADERS FUND LIMITED

Security on which the Distribution will be paid

ALF - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday February 19, 2020

Reason for the Update

It has been brought to the attention of the Company that the timing for settlement of shares tendered into the Off-Market Buy Back may result in some shares being tendered ex-dividend. In order to ensure all shareholders are treated equally, the Company has amended the record date for the interim dividend. The payment date remains unchanged.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AUSTRALIAN LEADERS FUND LIMITED

1.2 Registered Number Type

ABN

Registration Number

64106845970

1.3 ASX issuer code

ALF

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

It has been brought to the attention of the Company that the timing for settlement of shares tendered into the Off-Market Buy Back may result in some shares being tendered ex-dividend. In order to ensure all shareholders are treated equally, the Company has amended the record date for the interim dividend. The payment date remains unchanged.

1.4b Date of previous announcement(s) to this update

Monday February 17, 2020

1.5 Date of this announcement

Wednesday February 19, 2020

1.6 ASX +Security Code

ALF

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday December 31, 2019

2A.4 +Record Date

Wednesday March 4, 2020

2A.5 Ex Date

Tuesday March 3, 2020

2A.6 Payment Date

Monday March 16, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

$ 0.02500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

No

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per +security

$

3A.1b Ordinary Dividend/distribution amount per security

$ 0.02500000

3A.2 Is the ordinary dividend/distribution franked?
No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

$ 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

$ 0.02500000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

$ 0.00000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary