

ASX release

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INTERIM DIVIDEND OF 2.25 CENTS PER SHARE

The Board of Desane Group Holdings Limited ("Desane") is pleased to announce that it has declared an **ordinary interim dividend of 2.25 cents per share, unfranked** ("Interim Dividend").

The timetable for the Interim Dividend is as follows:

Ex-dividend trading commences	Thursday, 5 March 2020
Record date for Interim Dividend	Friday, 6 March 2020
Payment date and issue of shareholding statements	Friday, 27 March 2020

As previously announced, the Dividend Reinvestment Plan ("DRP") has been suspended until further notice and the DRP will not apply to the Interim Dividend payable on 27 March 2020.

For further information, please visit www.desane.com.au or please contact:

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ABOUT DESANE:

Listed on the ASX for over 30 years, Desane Group Holdings Limited is a leading diversified property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long term vision of ensuring maximum value for its shareholders.