

19 February 2020

Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

CHAIRPERSON APPOINTMENT AND RESIGNATION OF DIRECTOR

Ellerston Asian Investments Limited (ASX: EAI) announces the resignation of Chairman Ashok Jacob. Mr Jacob remains a major shareholder in EAI and as the Executive Chairman of Ellerston Capital Limited, the investment manager of EAI.

The Board would like to extend their sincere thanks to Mr Jacob for his leadership and contribution.

The Board is also pleased to announce that Mr Bill Best, who has been an independent non-executive director of EAI since December 2018 has been appointed Chairman, effective 19 February 2020.

Bill brings more than 30 years of investment, advisory and capital markets experience. Bill is currently Chairman of Inala, an organisation supporting individuals with disabilities, Chairman of Liverpool Partners and acts as an advisor to On Market Bookbuilds. Bill is also a director of the Australian Chamber Orchestra. He was previously Chairman of LifeHealthcare Limited and an Executive Director of Macquarie Bank. Bill has LLB, B.Comm and M.Comm degrees.

For more information please contact Ian Kelly, Company Secretary on 02 9021 7797.

Yours sincerely



Ian Kelly
Company Secretary