



ASX Announcement (ASX:LAW)

19 February 2020

Rights Issue Announcement of Results

The Board of LawFinance Limited (**Company**) is pleased to advise the results of its partially underwritten 1 for 1 (1 new share for every existing share) non-renounceable pro rata entitlement offer (**Entitlement Offer**). The Entitlement Offer closed at 5.00pm (AEDT) on Friday, 14 February 2020.

The Company has raised a total of \$21,179,115.56 from Eligible Shareholders and the shortfall, which includes the underwriter (including sub-underwriters).

The Company would like to thank its shareholders and the underwriter for supporting the Entitlement Offer.

The following table sets out the number of new Shares to be issued:

Description	Number of new Shares	Gross proceeds	Proportion of Entitlement Offer
Maximum number of Shares offered under the Entitlement Offer	561,760,467 Shares	A\$35,952,670.00 (subject to rounding)	
Eligible Shareholders: Total applications accepted by the Company	63,877,720 Shares	A\$4,088,174.85	11.37%
Shortfall Shares issued (includes the partial underwriting and sub-underwriting)	267,045,919 Shares	A\$17,090,940.71	47.54%
Remaining shortfall	230,836,828 Shares	A\$14,773,554.44	41.09%

The resultant issue of Shares will take place on Friday, 21 February 2020. Accordingly, the total issued capital of the Company will be 892,684,106 Shares.

As previously announced, proceeds from the Entitlement Offer will be used by the Company for the following purposes:

- reduce existing debt of at least A\$12.5 million;
- provide capital for new funding; and
- pay the costs of the Entitlement Offer.

The Board reserves its right to issue the remaining shortfall within 3 months of the closing date of the Entitlement Offer.

Authorised by:

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