

20 February 2020

ABOUT AIC MINES

AIC Mines is a growth focused Australian exploration company. The Company's strategy is to build a portfolio of gold and copper assets in Australia through exploration, development and acquisition.

AIC currently has two key projects, the Marymia exploration project, strategically located within trucking distance of the Plutonic Gold Mine and the Degussa Copper Mine, and the Lamil exploration JV located in the Paterson Province immediately west of the Telfer Gold-Copper Mine.

CAPITAL STRUCTURE

Shares on Issue: **52m**

Share Price (19/02/20): **\$0.33**

Market Capitalisation: **\$17.2m**

Cash & Liquids (31/12/19): **\$8.4m**

Enterprise Value: **\$8.8m**

CORPORATE DIRECTORY

Josef El-Raghy

Non-Executive Chairman

Aaron Colleran

Managing Director & CEO

Brett Montgomery

Non-Executive Director

Tony Wolfe

Non-Executive Director

Heidi Brown

Company Secretary

CORPORATE DETAILS

ASX: **A1M**

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E: info@aicmines.com.au

A: A8, 435 Roberts Rd,

Subiaco, WA, 6008

Share Register:

Computershare Investor

Services

Company Secretary Appointment

AIC Mines Limited (ASX: A1M) is pleased to announce the appointment of Linda Hale as Joint Company Secretary.

Linda has a Bachelor of Business and is a Certified Practising Accountant. She has more than 20 years' experience in the financial services and mining sectors. Previous roles have included Executive Director of Finance and Administration and Company Secretary. She has also consulted in organisational change and project management roles.

The Board wishes to take this opportunity to welcome Linda to the Company.

Following Linda's appointment, both Heidi Brown and Linda Hale will be Joint Company Secretaries.

For the purposes of Listing Rule 12.6, Linda Hale will be responsible for communication with the ASX in relation to listing rule matters, effective immediately.

Authorisation

This announcement is authorised for release by the Board of AIC Mines Limited.

Enquiries regarding to this announcement can be directed to:

Aaron Colleran

Managing Director and CEO

Email info@aicmines.com.au