20 February 2020

Company Announcements
Australian Securities Exchange

CLIME CAPITAL LIMITED (CAM) ANNOUNCES A FURTHER INCREASE IN QUARTERLY DIVIDEND RATE

- **Quarterly dividend to rise from 1.25 cents to 1.3 cents (fully franked) per share;**

  and

- **Full year dividend to move from 5 cents to 5.2 cents (fully franked) per share.**

On 22 November 2019 the Board of CAM advised shareholders of its intention to increase the CAM quarterly dividend rate from 1.25 cents to 1.275 cents per share. The dividend increase was to commence with the March quarter 2020 dividend payable in April.

The Board is now pleased to advise that it will increase the dividend further to 1.30 cents per quarter commencing March 2020 quarter.

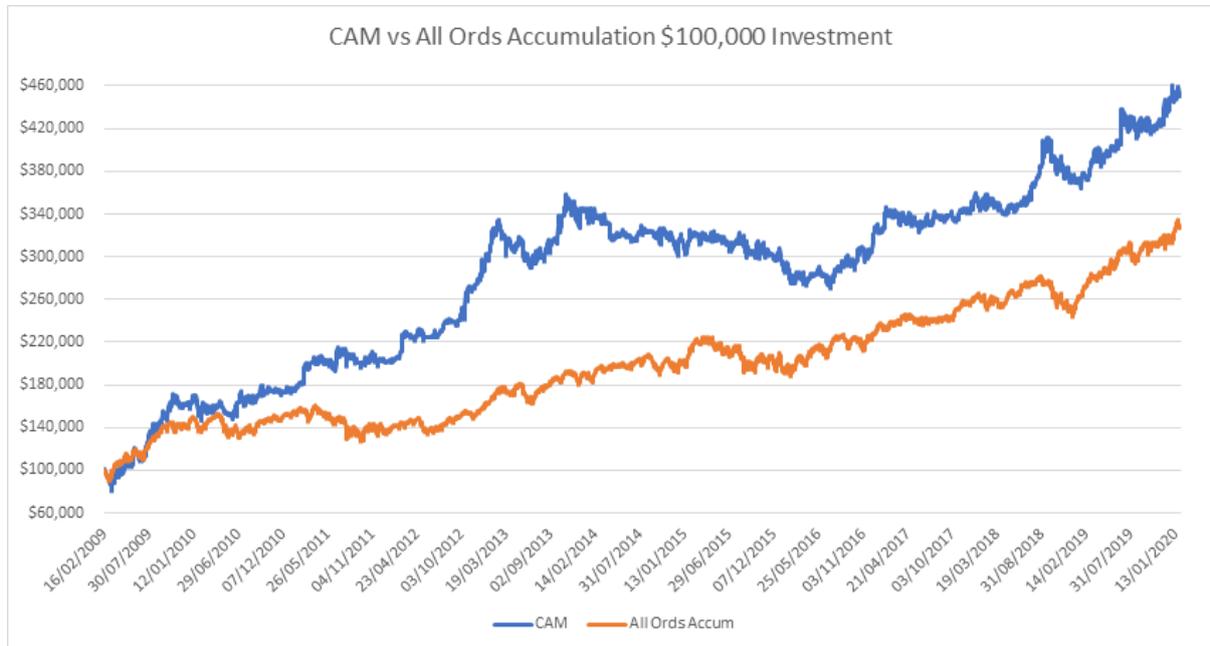The dividend increase is thus 4% annualised.

Shareholders will note the strong investment returns from CAM in 2019, the success of the merger of CAM and CBG and the resultant decline in the MER rate due to synergies.

The Board is pleased to pass on these benefits by way of a growing stream of dividends.

The Board reiterates its statement made through the Chairman's Address at 2019 AGM that CAM's portfolio has achieved the following over the last ten years:

1. Achieved a dividend payment yield that has been consistently higher than that achieved by the ASX index;
2. A dividend franking rate that has been consistently higher than the ASX index; and
3. Portfolio growth returns that have been consistent with the ASX capital growth index without exposing the portfolio fully to market risk.

The following is a graphical display of the returns for a CAM ordinary shareholder whom reinvested all dividends compared to the All Ords Accumulation index.

CAM vs All Ords Accumulation $100,000 Investment

J Abernethy

Chairman
Clime Capital Limited