

20 February 2020

The Manager

Market Announcements Office

Australian Securities Exchange

Electronic lodgement

Viva Energy agrees to sell 35.5 percent of Viva Energy REIT

The attached announcement is for release to the market.



Julia Kagan
Company Secretary

20 February 2020

Viva Energy agrees to sell 35.5 percent of Viva Energy REIT

Viva Energy (the **Company**) has entered into an unconditional agreement to sell 10 percent of the stapled securities it holds in Viva Energy REIT (**VVR**), with 5 percent to the Charter Hall Group (ASX: CHC), and 5% to the Charter Hall Long WALE REIT (ASX: CLW) (the **Charter Hall Agreement**) for gross sale proceeds of approximately \$207.1 million.

The Company has also entered into an underwriting agreement with two lead managers in respect of the sale of its remaining 25.5 percent security holding in VVR (**Underwriting Agreement**).

Following the completion of the transactions contemplated by the Charter Hall Agreement and the Underwriting Agreement, the Company will have no remaining security holding in VVR. Further details of the transactions, including the final commercial terms of the sales pursuant to the Underwriting Agreement, will be disclosed when the sale proceeds are known.

Viva Energy CEO Scott Wyatt said, "This strategic divestment represents an important transaction for Viva Energy shareholders, releasing capital and enabling us to undertake future capital management initiatives. VVR remains an important partner of Viva Energy, and we look forward to continuing our strategic relationship into the future."

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About Viva Energy

Viva Energy (ASX: VEA) is one of Australia's leading energy companies and supplies approximately a quarter of the country's liquid fuel requirements. It is the exclusive supplier of high quality Shell fuels and lubricants in Australia through an extensive network of more than 1,260 service stations across the country.

Viva Energy owns and operates the strategically located Geelong Refinery in Victoria, and operates bulk fuels, aviation, bitumen, marine, chemicals and lubricants businesses supported by more than 20 terminals and 50 airports and airfields across the country.

www.vivaenergy.com.au