

ASX Release

Results of Share Purchase Plan

21 February 2020

Envirosuite Limited (ASX:EVS) (“the Company”) is pleased to advise that the Share Purchase Plan (SPP) which was announced 17 January 2020 has raised \$9.28m at \$0.205 per share. The SPP set a cap of \$10m and the Board is pleased with the result that has enabled each applicant to obtain the full amount of their subscription without scale-back, and provides the funding to complement the Placement monies for the anticipated acquisition of EMS Bruel & Kjaer Holdings Pty Ltd that was announced to the market together with the SPP on 17 January 2020.

In accordance with the timetable and the condition set out in the SPP booklet announced 20 January 2020, the funds will be held pending Shareholders passing the Resolutions at the general meeting of the Company that is scheduled to be held on Monday 24 February 2020. If the Resolutions are not passed the SPP application monies will be refunded.

New shares issued under the SPP will rank equally with the Company’s existing ordinary shares on issue, with the issue of these shares expected to occur on Thursday 27 February 2020 in accordance with the timetable.

Adam Gallagher
Director and Company Secretary

About Envirosuite

Envirosuite Limited is an environmental management technology company that has developed a leading Solution-as-a-Service offering which translates data into action in real-time.

Using proprietary algorithms built on more than 30 years of environmental consulting experience, the Envirosuite platform provides a range of environmental monitoring, management and investigative capabilities.

The Envirosuite platform is used worldwide by a range of clients in the mining, water and waste management, heavy industry, ports and agricultural industry sectors and as well by governments looking to regulate industry in accordance with community well-being.

To learn more, please visit: www.envirosuite.com