

24 February 2020

Share Placement

DGO Gold Limited (ASX: DGO) (DGO Gold or the Company) is pleased to announce that it has made a placement of 7,915,926 new fully paid ordinary shares at an issue price of \$1.35 per share to professional and sophisticated investors under the Company's current available capacity pursuant to ASX Listing Rule 7.1 (5,279,454 shares) and 7.1A (3,519,636 shares).

The placement was supported by existing shareholders and the Directors welcome several new shareholders.

Bell Potter Securities Limited acted as lead manager to the capital raising.

As a result of the placement DGO Gold will allot 7,121,111 new fully paid ordinary shares immediately with the remaining (794,815) to be allotted to directors subject to shareholder approval at a General Meeting to be convened as soon as possible. In total the placement will raise \$10,686,500.10.

The funds received from the placement will be used to provide working capital for further exploration activities and strategic investments.

Yours faithfully



Eduard Eshuys
Executive Chairman