



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

## NEWS RELEASE

# FY2020 EBITDAF guidance revised to \$500 million

**25 February 2020** – Mercury announced today that it has revised its FY2020 EBITDAF guidance from \$510 million to \$500 million. This reflects an expected 170 GWh decrease in full year generation to 3,900 GWh due to dry weather conditions in the Taupo catchment in H2-FY2020 to date.

Guidance may change and remains subject to any material events, significant one-off expenses or other unforeseen circumstances including changes to hydrological conditions.

### ENDS

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### ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at:

[www.mercury.co.nz](http://www.mercury.co.nz)

