



Announcement to Shareholders and the ASX

SAUNDERS INTERNATIONAL SECURES CONTRACTS IN DEFENCE

Sydney – 25th February 2020

Saunders International Ltd (ASX:SND) Saunders International announced the award of a new contract in the Defence sector adding to the Mechanical Infrastructure project announced at the FY19 AGM. The combined value of these projects is around \$12 million. Saunders will deliver four new tanks across two sites in New South Wales and in the Northern Territory.

Saunders' scope of works for the project in New South Wales includes design supply and installation of two new tanks, including fire systems and electricals. Mobilisation to site will commence in FY20-H2 with works to be completed by FY21-H1.

For the project in the Northern Territory, Saunders is subcontracted through the Nova Nacap Joint Venture to construct two cut and cover fuel storage tanks for the Naval Facilities Engineering Command (NAVFAC) Pacific. The two tanks each have an 8-million litre capacity with a column-supported flat roof. Mobilisation to site will commence in FY21-H1 with the project to be completed in 2022.

Chief Executive Officer Mark Benson said: "We have made a positive start to the financial year and we welcome the opportunity to be involved in the Australian U.S Force Posture Initiative team, through the Nova Nacap Joint Venture. Australia's Defence sector presents continued opportunities for growth and these wins position Saunders well to be an active participant in the large pipeline of Defence related projects in Australia. These contract wins reaffirm Saunders' strategic decision to expand into Defence."

These projects will contribute to FY20-H2 through to FY22 revenue.

Authorised for release by Mark Benson, Chief Executive Officer and Managing Director.

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction and maintenance services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides solutions to the bulk liquid storage, industrial, energy and resources sectors through the Saunders International business. Intelligent engineering and construction solutions to the road and rail infrastructure sectors are delivered by the Saunders Civilbuild business. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle.

For further information, please contact:

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