

25 February 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Newcrest Mining Limited (NCM) – Dividend adjustment announcement

Westpac Banking Corporation (“Westpac”), as issuer of Westpac Self-Funding Instalments (“Westpac SFIs”) over the following Underlying Securities, notifies of an amendment to the previously announced dividend in respect of those Underlying Securities:

| Underlying Securities | Newcrest Mining Limited (NCM) |
|---|--------------------------------------|
| Distribution/Entitlement | Adjusted Interim dividend |
| Amount | \$0.1136 per security |
| Franking percentage | 100% |
| Ex-distribution/Entitlement Date | 20 February 2020 |
| Record Date | 21 February 2020 |
| Payment Date | On or about 27 March 2020 |

As a result of NCM confirming their dividend in Australian Dollars, having fixed the AUD/USD exchange rate for that dividend, the previously announced dividend amount on the following series of Westpac SFIs is also amended as listed below from \$0.1115 per security to \$0.1136 per security.

| ASX Code | Previous Completion Payment | Dividend Adjustment | New Completion Payment |
|-----------------|------------------------------------|----------------------------|-------------------------------|
| NCMSWA | \$10.9574 | \$0.0021 | \$10.9553 |
| NCMSWB | \$14.8543 | \$0.0021 | \$14.8522 |
| NCMSWR | \$8.3184 | \$0.0021 | \$8.3163 |

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, Company Secretary